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4. Frankton Flats Land Exchange

A report from Dan Cruickshank (Property Advisor, APL Property Ltd) considered a proposal to exchange land on the Frankton Flats between Remarkables Park Ltd (RPL) and the Council. The exchange would legalise land adjacent to part of the Queenstown Trail, as well as Hawthorne Drive (EAR) and the report recommended that the Council approve a land exchange subject to several recommended conditions.

The report was presented by Mr Hansby.

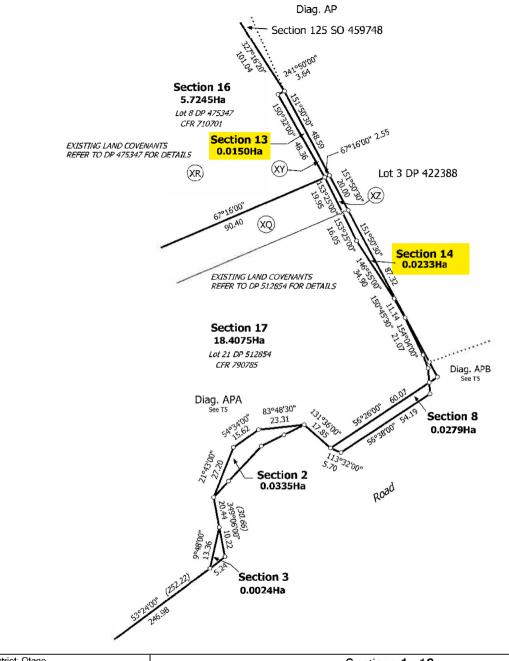
On the motion of Councillor McRobie and Clark it was resolved that the Council:

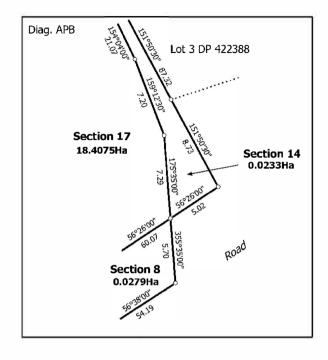
- 1. Note the contents of this report;
- 2. Approve a land exchange between Remarkables Park Ltd and the Council on the Frankton Flats, in accordance with Section 114, 116, 117 and 120 of the Public Works Act 1981 and as per the attached plans showing land transferring to Remarkables Park in blue and to Council in green, subject to the approval of the Queenstown Airport Corporation; and
- 3. Approve the road, when stopped, being disposed of via amalgamation with adjoining Remarkables Park Ltd land currently held in Computer Freehold Registers 654720 and 689640, subject to resource consent being granted; and
- 4. Approve the land being acquired from Remarkables Park Ltd measuring approximately 370 square metres and situated at the Eastern end of the exchange area, being amalgamated with Council freehold land currently held in Computer Freehold Register 507467, subject to resource consent being granted; and
- 5. Approve the exchange being for nil consideration, but costs to enact the exchange be shared equally between both parties, less any additional surveying required which would be paid for by Council; and

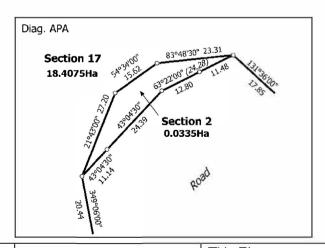
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- 6. Agree that Council's approval to undertake this process and any sale and purchase agreements relating to it shall be limited to a period of 3 years from the date of this resolution; and
- 7. Note that entering into this agreement will not affect the existing Kawarau River Trails Works and Maintenance Agreement between Remarkables Park Ltd and the Queenstown Trails Trust; and
- 8. Delegate final terms and conditions along with approvals for removing or granting any easements, covenants, encumbrances in relation to the relevant land, minor alignment and area changes and signing authority to the Chief Executive of Council.









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Land District: Otago

Sections 1 - 19

Surveyor: Steven James Green Firm: Apex Surveying Ltd (Auckland) Title Plan SO 517372 DRAFT

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