

QLDC Council

27 August 2015

Report for Agenda Item: 4

Department: Finance

Budget Carry Forwards for 2015/16

Purpose

The purpose of this report is to adjust the budget for the 2015/16 financial year as a result of requests for budget carry forwards.

Recommendation

That Council:

1. **Authorises** adjustments to the budgets for the 2015/16 financial year in order to provide for capital expenditure carry forwards of \$14,126,674 [included in Appendices A (attached)].


Prepared by:



Stewart Burns
Chief Financial Officer

12/08/2015

Reviewed and Authorised by:



Adam Feeley
Chief Executive Officer

12/08/2015

Background

- 1 In some instances, it will not be possible to complete all capital projects within original time-frames. Where projects have not been completed by 30 June 2015, the budget manager must request that funding be carried forward from 2014/15 to 2015/16.
- 2 Once the carry forward is approved, the budget for 2015/16 is then adjusted.

Comment

Carry Forwards 2015/16

- 3 The process for approving carry forwards for inclusion in the 2015/16 budget is as follows:
 - a) Initial requests for carry forward called for by 2 July 2015;
 - b) Carry forward requests reviewed by CEO and CFO;

- c) Requests for carry forward endorsed by executive are prepared for consideration by full Council;
 - d) Final requests for carry forward updated for latest financial data;
 - e) Consideration by full Council on 27 August 2015.
- 4 The instructions given to budget managers regarding requests for carry forwards are as follows:
- a) The amount of carry forward is limited to the total amount of unspent capital budget for the GL activity in question.
 - b) Applications for carry forward must relate to the original approved project.
 - c) Budgets comprising provisions (with no defined projects) will not be considered for carry forward
- 5 In addition to these basic principles, the executive sought to minimise carry forwards by testing requests against the provision of budgets in the 2015/16 year.
- 6 Most of the final carry forwards reflect the situation where the project is committed and is underway but incomplete as at 30 June 2015.

Options

- 7 This report identifies and assesses the following reasonably practicable options for assessing the matter as required by section 77 of the Local Government Act 2002:
- 8 **Option 1**: Authorise the carry forwards and adjust the 2015/16 budget.
- 9 Advantages: Provides budget for previously approved projects in the year that the work is carried out.
- 10 Disadvantages: None
- 11 **Option 2**: Do not authorise the carry forwards and do not adjust the 2015/16 budget.
- 12 This report recommends **Option 1** for addressing the matter.

Significance and Engagement

- 13 This matter is of low significance, as determined by reference to the Council's Significance and Engagement Policy because all of these projects were subject to the Annual Plan process, which requires the Special Consultative Procedure, and as such no wider consultation is required.
- 14 This matter relates to the strategic risk SR1: 'Current and future development needs of the community' as documented in the Council's risk register. The risk is classed as high. This matter relates to this risk because it provides for the delivery of Council's capital programme, which has been developed to meet the community's needs.

Financial Implications

- 15 The total of the carry forward requests approved by senior executives is \$14.12m (2014: \$8.88m) with most of this sitting in Infrastructure Services \$10.60m (2014; \$7.82m)
- 16 The financial impact on approved budgets for 2015/16 is neutral because the approved funding from 2014/15 is also brought forward. The funding will be a mix of loans, transfers from reserves (depreciation, development contributions and land sales), NZTA subsidy and rates.

Council Policies, Strategies and Bylaws

- 17 The following Council policies, strategies and bylaws were considered:
 - 10 Year Plan 2015-25, Annual Plan 14-15.
- 18 The recommended option is consistent with the principles set out in the named policy/policies.

Local Government Act 2002 Purpose Provisions

- 19 The recommended option:
 - Will help meet the current and future needs of communities for good-quality local infrastructure, local public services, and performance of regulatory functions in a way that is most cost-effective for households and businesses by providing budget for the completion of the 2014-15 capital programme;
 - Is consistent with the Council's plans and policies; and
 - Would not alter significantly the intended level of service provision for any significant activity undertaken by or on behalf of the Council, or transfer the ownership or control of a strategic asset to or from the Council.

Consultation: Community Views and Preferences

- 20 The persons who are affected by or interested in this matter are residents and ratepayers of the Queenstown Lakes District community.
- 21 These projects were all subject to the Annual Plan process, which requires the Special Consultative Procedure, and as such no wider consultation is required.

Attachments

- A Combined Carry Forwards for 2015/16

**APPLICATION FOR FUNDING TO BE CARRIED FORWARD
FOR 2014/15 PROJECTS NOT COMPLETED BY 30 JUNE 2015**

In some instances, it will not be possible to complete all capital projects within original time-frames.

Where projects have not been not be completed by 30 June 2015, the Budget Manager must request that funding be carried forward from 2014/15 to 2015/16.

These requests for Carry Forward will be considered by the council executive & then forwarded to full Council for recommended budget adjustments.

Guidance Notes:

- 1 The amount of carry forward is limited to the total amount of unspent capital budgets for the GL activity in question (ie 1301)
- 2 Applications for carry forward must relate to the original approved project
- 3 Budgets comprising provisions (with no defined projects) will not be considered for carry forward
- 4 For Engineering projects, please specify the carry forward by Project number and GL code(s)
- 5 Once approved, carry forwards will be included in the 2015/16 budgets as budget adjustments

Please therefore, complete the following form for all required details:

Infrastructure (Including parks)

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir N0.3 be emptied	120,000
Water Supply	000014	Mt Aspiring Road booster to address fire fighting capability	ROBD	335,000	18,185	286,000	Construction dependent on developer	-
Water Supply	000016	Wanaka Yacht Club Borefield Stage 1	ANDREW TI	35,000	2,340	31,000	Physical works budget in 15/16 programme carry forward design into 15/16. PM resourcing issues in 2014/15	318,539
Water Supply	000017	Albert Town Ring Main	ROBD	460,000	2,732	446,000	Dependent on 3 Parks development, uncertain of exact start date	-
Water Supply	000020	Link Way Booster	ROBD	95,000	1,173	93,000	Forms part of the Roys Bay Decommissioning project which is currently under construction, funds to be carried forward to complete project. Project was to be deferred but on the basis of Councillor request reinstated.	-
Water Supply	000173	Hawea Water Upgrades - Intake to Scott's	ANDREW TI	1,029,122	849,099	180,000	Construction started. Completion due in September 15 so funds to role over into 15/16. Programming and resourcing issues	-
Waste Water	000034	Marine Parade WWPS Optimisation and Reutilisation of existing but redundant rising main and wet well.	ANDREW TI	443,518	163,106	274,000	Final 2 pumps to be overhauled, rising main refurbishment continuing and Rising main re alignment in final design for construction in 15/16. Programming and resourcing issues	-
Waste Water	000036	Lake Hawea connection to Project Pure	DENISM	65,000	12,050	25,000	Ongoing land negotiation to enable future link to Project Pure	-
Waste Water	000038	Wanaka Wastewater - Aubrey Road East Reticulation	LANEV	634,989	47,962	587,000	Currently under construction, completion by Oct 15, 7% complete by end of year. Programming and resourcing issues	-
Waste Water	000042	Wanaka Airport Pump Station (To allow reticulation from Luggate to Project Pure)	ANDREW TI	82,503	23,967	50,000	Design works still to be allocated. Project needed to align with Wanaka Airport programme	-
Waste Water	000044	Wanaka Wastewater - Golf Course Road	ROBD	50,000	8,134	40,000	Concept design completed and stakeholder consultation started. Pressure from community to get this project underway. Construction costs included within \$40k c/f. In order for project to proceed landowner agreement needed to be given. This created delays to project.	-
Waste Water	000022	Project Shotover	L Vermaas & P Hansb	16,965,000	1,315,592	4,837,000	See breakdown below. This carry forward represents an adjustment in timing for the delivery of the project over the next two years. Delays to project award due to project tags	15,361,338
Incl above	Incl above	Project Shotover Gun Club	L Vermaas & P Hansb	Incl above	Incl above	330,000	Refer Council resolution 30 April 2015 (\$260,000 to WGC & \$70,000 earthworks Victoria). Challenges with negotiating a reasonable agreement.	Incl above
Waste Water	000040	Queenstown WW Optimisation and Mitigation	Emily Murphy	170,000	62,472	78,000	Funding committed to wastewater flow survey, I&I investigations and model re-build and calibration. This work was started in May and will continue to December 2015. A late start to the work was a result of this position only being filled in January and the desire to capture the peak season from May - September.	-
Waste Water	000181	Queenstown WW Peak Flow Attenuation- P1	Emily Murphy	75,000	2,674	72,000		-
Waste Water	000032	Wanaka Wastewater Flow Survey and model calibration	Emily Murphy	252,455	92,937	159,500		-

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir No.3 be emptied	120,000
Waste Water	000164	Cardrona New Wastewater Scheme	ULRICHG	200,000	107,741	82,000	Ongoing project with the next step to purchase an existing wastewater treatment plant. Extensive consultation requirements and late start to project.	-
Storm Water	000050	Bremner Park Stormwater Upgrade - Interim solution connecting Manhole and Mudtank	RICHARDH	383,683	229,914	64,000	Remainder to be spent of Beacon Point Road Widening project being carried forward. Linked to Project 78. Programming and resourcing issues	-
Transport	000063	WAKATIPU - Sealed road pavement rehab	ANDREWTI	268,523	28,554	230,000	Design work is underway and due for completion in early 15/16. Current design fee estimates around the \$100k for each of Coronet Peak and Gorge Rd Rehabs. Recommended that funds are carried forward into 15/16 to pay for completion of design. Programming and resourcing issues	-
Transport	000076	Wakatipu Unsub - Minor Improvements	RICHARDH	669,000	209,292	118,000	Unsub carry forward to cover Fergburger works now completed. 15/16 Unsub budget is committed to other works. Works delayed a second time to avoid peak business periods	225,000
Transport	000078	Beacon Point Road - Upgrade	RICHARDH	520,512	6,993	250,000	Physical works to be started in 15/16. Awaiting confirmation from NZTA on possible carry forward. (Linked to project 50 Bremner Park Stormwater Upgrade - Spent \$230k out of \$384k Budget). Programming	-
Transport	000079	Wanaka Mt Aspiring Road Widening and Drainage Improvements	RICHARDH	250,000	6,140	237,990	Physical works to be started in 15/16. Awaiting confirmation from NZTA on possible carry forward. Programming and resourcing issues	-
Transport	000081	Brownston Street Parking	RICHARDH	210,000	8,911	201,000	Project being tendered and to award early 15/16 ready for winter start and completion in early spring. Programming and resourcing issues	-
Transport	000082	Eastern Access Road - New roads	RICHARDH	12,616,227	1,455,653	1,600,000	Provision for works currently under construction with NZTA including Glenda Drive & EAR associated improvements. Contract delivered by NZTA, QLDC primarily funding agency	5,000,000
Transport	000086	Upper Ardmore Street Furniture	RICHARDH	50,000	0	50,000	\$30k committed for Ardmore St widening including the build-out project in front of the Trout and Lake Bar which is currently under construction. Remainder needs agreement from WCB over what to spend on (Bike stands, benches etc). Programming and resourcing issues	-
Transport	000088	Wanaka Lakefront Park Entrances Reconfig	RICHARDH	10,000	0	10,000	Combined with above project 86 above & being used on project 80 (Completion of Ardmore/Dungarvon Intersection which only has \$10k budget). Programming and Resourcing issues	-
Transport	000178	Atley Rd Extension	ULRICHG	210,000	3,102	205,000	dependent on developer going ahead	-
Solid Waste	000165	C&D Waste Diversion	Erin Moogan	40,000	8,986	31,000	Project for new 20m2 slab at Wanaka Transfer station to facilitate more efficient transport of recycled glass. Design and pricing provided. Construction to be completed. Project completed additional works recommended	-
Parks and Reserves	000135	Park Street Foreshore Enhancement	STEPHENQ	155,063	6,074	148,000	Project awarded, construction to commence early August. Delayed start due to high lake levels.	-
Parks and Reserves	000188	Wanaka Skatepark extensions	STEPHENQ	341,887	322,180	19,000	Final works to be completed in August. Project wrap up	-
Parks and Reserves	000190	Motor home dump station	STEPHENQ	27,500	0	27,500	Have station but no location identified. Transfer budget to Infrastructure to investigate options. Yet to establish suitable location	-
Parks and Reserves	000196	Glenda Drive Trail Upgrade	MADDYJ	50,000	38,696	11,000	Additional funding approved by MBIE through QTT. Works to be completed in August.	-
Parks and Reserves	000169	Land Purchase - Wanaka - Reserve	Peter Hansby	1,206,050	887,566	318,484	Required to part fund purchase of reserve land at North 3 Parks for WSF expansion	
				\$ 38,050,032		\$ 11,123,474		

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir NO.3 be emptied	120,000
--------------	--------	-------------------------------------	-------	---------	---------	--------	--	---------

Project Shotover	
Original Budget (excludes escalation, gun club and disposal fields)	27,126,482
Expenditure to date (2012/13 - 2014/15)	6,091,113
SubTotal	21,035,369
Calculated Escalation (based on phasing and delays to contract commencement)	911,458
Gun Club (from resolution of Council)	330,000
Revised Budget inclusive of Gun Club and Escalations (less project to date expenditure)	22,276,827
Provisions within the LTP (2015/16 & 2016/17)	17,109,419
Total Carry Forward Amount	5,167,408

Libraries

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Libraries	000115	Minor Furniture and equipment - Queenstown	Rosemary Morgan	16,580	3,147	9,000	\$9k committed for Int-Workspaces furniture fitout	11,942
Libraries	000118	Queenstown Library Renewal	Jo McElroy	41,387	252	9,000	\$9k committed for new joinery panels, shelving, benchtops & cabling	11,942
Libraries	000121	Wanaka - Minor furniture and equipment	Sue Gwilliam	16,580	3,388	12,000	\$10k required for furniture replacements + \$2k committed for cabling	-
Libraries	000122	Wanaka Library Renewal	Jo McElroy	41,387	0	33,000	\$20-25k required for flooring/carpet replacement, \$5k for Shelving & \$3k for glass replacement	-
Libraries	000123	Arrowtown Library - Staff area/offices u	Jo McElroy	43,500	2,093	41,000	Active - CAPEX budgets for alteration to the workroom to provide additional public space. 8k committed for carpark reseal.	-
Libraries	000125	Library System - self check and RFID QT	Jo McElroy	38,791	22,084	16,000	Active - CAPEX required to full contractual requirements for payment of equipment delivered. On 21 May, FE Technologies have firmed up on an expected equipment installation date of 20 July. This fits with their stated three month lead time for Quote acceptance on our part	-
Libraries	000129	Library Sys - self check and RFID Wanaka	Jo McElroy	38,791	24,630	14,000	Active - CAPEX required to full contractual requirements for payment of equipment delivered. On 21 May, FE Technologies have firmed up on an expected equipment installation date of 20 July. This fits with their stated three month lead time for Quote acceptance on our part	-
Libraries	000131	Arrowtown Library System - self check an	Jo McElroy	31,000	3,941	27,000	Active - CAPEX required to full contractual requirements for payment of equipment delivered. On 21 May, FE Technologies have firmed up on an expected equipment installation date of 20 July. This fits with their stated three month lead time for Quote acceptance on our part	-
Libraries	000159	ICT Library hardware	Jo McElroy	10,587	1,808	8,000	Active - Peripheral technical equipment specialised for libraries.	9,956
				\$ 278,603		\$ 169,000		

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir NO.3 be emptied	120,000
--------------	--------	-------------------------------------	-------	---------	---------	--------	--	---------

Venues & Facilities

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Venues and Facilities	000092	Alpine Aqualand - building	Petr Polivka	35,500	10,101	25,000	Roof repairs are needed, project is in stage of pricing, but cannot be taken any further in winter weather conditions.	-
Venues and Facilities	000093	Alpine Aqualand - plant and equipment	Petr Polivka	172,000	146,871	25,000	Last payment has been delayed to ensure all troubleshooting is done.	40,251
Venues and Facilities	000096	Alpine Health & Fitness - Gym Equipment	Petr Polivka	31,700	22,972	8,000	Waiting for new model line of rowing machines which will be a lot better value for money. This is expected to become available in September 2015. \$40k budget for 15/16 is allocated already for freestanding bikes, workout benches, painting, water fountain replacement, Vac Cleaners and other minor works	40,000
Venues and Facilities	000097	Alpine Health & Fitness - building	Petr Polivka	19,000	9,155	9,000	Sun Sail for outdoor workout area. This work must be done in spring/summer and is scheduled in November 2015	-
Venues and Facilities	000099	Wanaka Pool - Plant and Equipment	Petr Polivka	13,000	1,850	11,000	Minor equipment purchases required until new pool commissioned	-
Venues and Facilities	000100	Arrowtown Pool - Plant and Equipment	Petr Polivka	16,000	5,600	10,000	Due to major plumbing failure, completion of this project has been postponed to October 2015 due to changes required by the plumbing issues	-
Venues and Facilities	000105	Wanaka sports facilities building	Rachelle Greene	4,500,000	1,926,021	274,000	\$11.7m budget assumed 14/15 spend of \$2.2m. Carry forward for the difference	-
Venues and Facilities	000106	QEC Minor Capex	Petr Polivka	66,229	42,844	23,000	Further upgrade of QEC change rooms - this project needed to be staged to ensure level of service provided wasn't compromised.	-
				\$ 4,853,429		\$ 385,000		

APL & Wanaka Airport

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Buildings	000102	Waterways Minor Repairs and renewals Wan	APL	37,469	30,077	\$ 7,200	\$8,200 c/f for Glendhu Bay boat ramp extension. \$5,000 – Condition assessment surveys of Council owned waterways structures in Wanaka Ward	10,000
Venues and Facilities	000107	Luggate Hall - Kitchen Refurbishment	APL	55,000	27,113	\$ 22,000	\$22K committed for kitchen building/plumbing & electrical works	-
Venues and Facilities	000108	Glenorchy Hall - Toilet Refurbishment	APL	12,000	2,270	\$ 4,500	\$2,500 for path and \$2,000 for repairs to ruins	-
Venues and Facilities	000109	Hawea Flat Hall - Extension	APL	15,000	375	\$ 14,500	Delays with design work meant project could not proceed in time.	50,000
Venues and Facilities	000110	Cardrona Hall - Structural Improvements	APL	15,000	0	\$ 15,000	Funds not sufficient to undertake work. Extra funding \$30k confirmed 15/16 in project 316 Cardrona Hall Foundation Improvements)	-
Venues and Facilities	000112	Arrowtown Hall Improvements	APL	60,000	15,670	\$ 44,000	The project went on hold due to seismic strengthening work that needs to be carried out at the hall. Project to be continued once the strengthening work has been completed.	-
Venues and Facilities	000171	Wanaka Airport	ROBD	473,716	263,131	\$ 210,000	Allow for construction of water supply, wastewater and roading upgrades to be completed in conjunction with each other. There are considerable actuals against Project 171 already, there are no commitments yet for the balance as this will be tendered works that have yet to be awarded and are subject to detailed design completed under project 42. The works should be tendered through 2015/16.	150,000
				\$ 668,185		\$ 317,200		

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir NO.3 be emptied	120,000
--------------	--------	-------------------------------------	-------	---------	---------	--------	--	---------

Knowledge Management

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Information Management	000145	ICT Projects	Ryan Clements	160,924	121,588	\$ 31,000	Projects not started in previous year: \$31,000 (details below) WDS (Windows deployment services) upgrade and migration to new server (core workstation operating system deployment solution) \$ 13,000 Citrix Upgrade, in house project with an external audit/recommendations \$5000 Review ESX infrastructure \$5000 Microsoft TMG (threat management gateway) replacement to Sophos (internal firewall/web proxy replacement) required as TMG end of life \$8000	77,036
Information Management	000146	Business Continuity	Ryan Clements	127,339	77,557	\$ 49,000	Budget had been allocated to move the IT server room from Shotover St. to QEC for Disaster Recovery(DR)/Business Continuity (CB) reasons. We have commitments for the 10GB Gorge - QLC fibre link (PO 5322) and associated hardware (PO 6490). We now plan to update our DR/BC plans prior to this work. It is therefore proposed we carry forward \$49,000 for commitments + DR/BC plans + Server room move. The current 15/16	59,867
Information Management	000149	ICT Hardware (Previously called PCs and Printers)	Ryan Clements	82,936	54,092	\$ 25,000	Hardware required for staff increase: \$25,000 (details below) Wall mounted 18U comms cabinet - \$1000 3 X 24 Port 19" Cat5e UTP Patch Panel w/ plastic labelling kit 50 port (the data presentation panel) - \$300 Wall outlets - \$200 x 25 (dual outlet) \$5000 Fibre Install - \$2000 (Ongoing monthly charge - \$1100) X2 SFP (Fibre connectivity for switch at each end) - \$ 7700.00 X2 2960 Cisco Switches (incl smartnet and stacking module) - \$ 7000	76,684
Information Management	000153	Website Redevelopment	Andy Tebay	40,294	16,993	23,000	Remaining budget needed to complete redevelopment of Sport and Recreation website to bring in line with the main new website (all part of the same server), fix bugs with main website, migrate the community groups website into the new website and add file system functionality that staff can actually use. Current project status: Initial redevelopment of main site is operational - Sport and Rec redevelopment currently in redesion and test stage	5,551
				\$ 411,492		\$ 128,000		

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir NO.3 be emptied	120,000
--------------	--------	-------------------------------------	-------	---------	---------	--------	--	---------

Strategic Projects

Programme	Project Number	Project	Project Manager N	Budget 14/15	Actual 30/06/2015	Carry forward Amount	Explanation (include current project status)	Budget 15/16
Buildings	000147	Wanaka Office Upgrade	Paul Speedy	52,500	13,436	39,000	<p>Original 2014/15 budget \$188k. Upgrades to building were considered out of scope. Reece Crescent lease extended. Encroachment matter (St Johns Building) to be resolved.</p> <p>Note 1: Reduced to \$95k by transfer of \$93k to Narrows Ferry Project (resolution of 3 June - on next tab)</p> <p>Committed costs: -\$5,000 for Reece crescent fibre upgrade (\$10k total cost 50% by landlord)</p> <p>Estimated costs (2015/16): -\$25,000 for purchase of strip of land (encroachment area) -\$9,000 for boundary adjustment, scheme plan (surveyor), LINZ and Council fees Total carry forward: \$39,000</p> <p>Timeline: 1) August/September 2015 - complete negotiation with fire commission (2 months) 2) February 2016 - Complete Land titles (4 months)</p> <p>Note 2: Request further transfer of remaining budget (\$42,500) to Frankton Marina Project (under resolution of 3 June). Reduced budget by this amount.</p>	-
Buildings	000187	Council Offices - Gorge Rd	Paul Speedy	55,000	30,751	24,000	<p>Complete finalisation of final contractor payments pending. Committed costs include: -\$6,500 Fire door, final CCC project costs -\$8,200 Workstations -\$9,500 alternative accommodation assessment Total carry forward: \$24,000</p> <p>Timeline: 1) August 2015 - Close out and CCC obtained</p>	-

Water Supply	000008	Water Supply - Renewals - Arrowtown	LANEV	149,000	113,169	32,000	Money to be carried forward for repair of reservoir no.3 - work will be completed on repair of Reservoir No.2 by end of June and only then can Reservoir NO.3 be emptied	120,000
Buildings	000193	Narrows Ferry	Paul Speedy	93,000	19,570	73,000	<p>2014/15 budget of \$93k established after deferral of Wanaka Office upgrade in 2014/15 (note 1).</p> <p>Feasibility work completed in 2014/15 included: -an engineering assessment; and -planning and legal advice.</p> <p>There are outstanding property matters (final terminal or jetty locations) to resolve before a ferry proposal can be consulted on and consent obtained.</p> <p>Timeline: 1) September 2015 - Negotiate Heads of Agreement with existing jetty owners to secure use of preferred location(s) for terminals 2) October/November 2015 - Consultation with neighbours, mooring owners, boat shed owners, possible market engagement or further feasibility etc. to determine proposal 3) December 2015/January 2016 - Prepare resource consent application 4) February 2016 - Resource consent lodged with QLDC 5) Early March 2016 - Resource consent publicly notified 6) End of March 2016 - Submissions close 7) April 2016 - Consent hearing 8) May 2016 - Commissioners Decision 9) June 2016 - Appeal period closes.</p>	-
Parks and Reserves	000103	Frankton Marina Development	Paul Speedy	92,500	74,138	18,000	<p>2014/15 actual expenditure (\$74k) exceeded budget (\$50k) by \$24k. Primarily in relation to protracted negotiations between LMP and the Council over resource consent conditions imposed on the marina proposal and perceived commercial implications on LMP.</p> <p>Increased budget by \$42,500 from the Wanaka Office Upgrade Project (note 2).</p> <p>Estimated costs (2015/16): \$2,500 - Review of business model and commercial terms \$16,000 - final drafting of Development Agreement and on-shore lease.</p> <p>Timeline: 1) July 2015 - review of LMP revised terms and conditions 2) August 2015 - Final drafting and execution of agreement(s).</p>	-
				\$ 293,000	\$ 154,000			

0	0	1,850,000	Capital contribution for Shotover Primary as per Council resolution
---	---	-----------	---

Total Requested Carry Forwards \$ 14,126,674