Appendix C

# Wanaka Pool Capital Cost – All locations Based on RLB, Quantity Surveyors Estimate (all ext G.S.T)

| Option 1 - 3 Parks (6 Lane) |                 |      |                            |
|-----------------------------|-----------------|------|----------------------------|
|                             | <u>Estimate</u> |      | <u>Notes</u>               |
| Pool Total                  | 10,600,000      |      | 6 Lanes                    |
|                             | 10,600,000      |      |                            |
| 3rd Party Contribution      | 0               |      |                            |
| Grants & Donations          | 1,590,000       | 0.15 | Allowance at 15%           |
| Land Sales - Wanaka         | 1,000,000       |      | Apply 50% existing balance |
| Debt Funded                 | 8,010,000       |      |                            |
|                             | 10,600,000      |      |                            |

| Option 2 - Northlake (6 Lane) |                 |      |                            |
|-------------------------------|-----------------|------|----------------------------|
|                               | <b>Estimate</b> |      | <u>Notes</u>               |
| Pool Total                    | 11,170,000      |      | 6 Lanes                    |
|                               | 11,170,000      |      |                            |
| 3rd Party Contribution        | 2,000,000       |      |                            |
| Grants & Donations            | 1,675,500       | 0.15 | Allowance at 15%           |
| Land Sales - Wanaka           | 1,000,000       |      | Apply 50% existing balance |
| Debt Funded                   | 6,494,500       |      |                            |
|                               | 11,170,000      |      |                            |
|                               |                 |      |                            |

| Option 3 - Plantation Road (6 Lane) |                 |      |                            |  |  |  |  |
|-------------------------------------|-----------------|------|----------------------------|--|--|--|--|
|                                     | <u>Estimate</u> |      | <u>Notes</u>               |  |  |  |  |
| Pool Total                          | 11,550,000      |      | 6 Lanes                    |  |  |  |  |
|                                     | 11,550,000      |      |                            |  |  |  |  |
| 3rd Party Contribution              | 0               |      |                            |  |  |  |  |
| Grants & Donations                  | 1,732,500       | 0.15 | Allowance at 15%           |  |  |  |  |
| Land Sales - Wanaka                 | 1,000,000       |      | Apply 50% existing balance |  |  |  |  |
| Debt Funded                         | 8,817,500       |      |                            |  |  |  |  |
|                                     | 11,550,000      |      |                            |  |  |  |  |
|                                     |                 |      |                            |  |  |  |  |

| Option 1A - 3 Parks (8 Lane) |                 |      |                            |
|------------------------------|-----------------|------|----------------------------|
|                              | <u>Estimate</u> |      | <u>Notes</u>               |
| Pool Total                   | 11,800,000      |      | 8 Lanes                    |
|                              | 11,800,000      |      |                            |
|                              |                 |      |                            |
| 3rd Party Contribution       | 0               |      |                            |
| Grants & Donations           | 1,770,000       | 0.15 | Allowance at 15%           |
| Land Sales - Wanaka          | 1,000,000       |      | Apply 50% existing balance |
| Debt Funded                  | 9,030,000       |      |                            |
|                              | 11,800,000      |      |                            |
|                              |                 |      |                            |

| Option 2A - Northlake (8 La | ne)             |      |                            |
|-----------------------------|-----------------|------|----------------------------|
|                             | <b>Estimate</b> |      | <u>Notes</u>               |
| Pool Total                  | 12,440,000      |      | 8 Lanes                    |
|                             | 12,440,000      |      |                            |
| 3rd Party Contribution      | 2,000,000       |      |                            |
| Grants & Donations          | 1,866,000       | 0.15 | Allowance at 15%           |
| Land Sales - Wanaka         | 1,000,000       |      | Apply 50% existing balance |
| Debt Funded                 | 7,574,000       |      |                            |
|                             | 12,440,000      |      |                            |

| Option 3A - Plantation Road (8 Lane) |                 |      |                            |  |  |  |
|--------------------------------------|-----------------|------|----------------------------|--|--|--|
|                                      | <b>Estimate</b> |      | <u>Notes</u>               |  |  |  |
| Pool Total                           | 12,720,000      |      | 8 Lanes                    |  |  |  |
|                                      | 12,720,000      |      |                            |  |  |  |
| 3rd Party Contribution               | 0               |      |                            |  |  |  |
| Grants & Donations                   | 1,908,000       | 0.15 | Allowance at 15%           |  |  |  |
| Land Sales - Wanaka                  | 1,000,000       |      | Apply 50% existing balance |  |  |  |
| Debt Funded                          | 9,812,000       |      |                            |  |  |  |
|                                      | 12,720,000      |      |                            |  |  |  |
|                                      |                 |      |                            |  |  |  |

# Wanaka Pool Operating Cost- 3 Parks Options Based on RLB, Quantity Surveyors Estimate (all ext G.S.T)

| Ward Funded   |               |           |        |       |          |
|---|---------------|-----------|--------|-------|----------|
| Revenue   |               |           |        |       |          |
| Direct Revenue  | 364,754       | WCP plus  | 50%    |       |          |
| <u>Expenditure</u>  |               |           |        |       |          |
| Staff   | 100,000       |           |        |       |          |
| Energy  | 91,000        |           |        |       |          |
| Sports Field Maintenance, incl consumables                            | 0             |           |        |       |          |
| Cleaning, consumables, security                                       | 0             |           |        |       |          |
| Maintenance   | 42,000        |           |        |       |          |
| Insurance   | 20,000        |           |        |       |          |
| Administration costs  | 20,000        |           |        |       |          |
|   | _             |           |        |       |          |
| Marketing   | 5,000         |           |        |       |          |
| Direct Operating Costs  | 845,500       |           |        |       |          |
|   |               | non       |        |       |          |
| Depreciation  | 132,500       | building  | assume | 1.25% | of capex |
| Annual Debt Servicing   | 581,918       | 8,010,000 | 6.00%  | 30    | years    |
| Operating Deficit   | -1,195,163    |           |        |       |          |
| Rate Funding of Deficit  Funding by way new differential Annual Charg | e (Ward       |           |        |       |          |
| based)  |               |           |        |       |          |
| Cating stard Definit Frage above                                      | Ward<br>based |           |        |       |          |
| Estimated Deficit From above  | -1,195,163    |           |        |       |          |
| Wanaka ward chargeable properties:                                    | 7,350         |           |        |       |          |
| Additional Amount to Charge (excl GST)                                | \$162.61      |           |        |       |          |
| Additional Amount to Charge (incl GST)                                | \$187.00      |           |        |       |          |
| 2013/14 Avg Residential Rate (incl GST)                               | \$2,357       |           |        |       |          |
| Increase on 2013/14 Total Rates (excl GST)                            | 7.94%         |           |        |       |          |

| Option 1A - 3 Parks (8 Lane)                 |                      |            |        |       |          |
|--|----------------------|------------|--------|-------|----------|
| DC's Not Available                           |                      |            |        |       |          |
| Ward Funded                                  |                      |            |        |       |          |
|  |                      |            |        |       |          |
|  |                      |            |        |       |          |
| Revenue                                      |                      |            |        |       |          |
| Direct Revenue                               | 364,754              | WCP plus 8 | 50%    |       |          |
|  |                      |            |        |       |          |
| <u>Expenditure</u>                           |                      |            |        |       |          |
| Staff  | 100,000              |            |        |       |          |
| Energy                                       | 91,000               |            |        |       |          |
| Sports Field Maintenance, incl consumables   | 0                    |            |        |       |          |
| Cleaning, consumables, security              | 0                    |            |        |       |          |
| Maintenance                                  | 42,000               |            |        |       |          |
| Insurance                                    | 20,000               |            |        |       |          |
| Administration costs                         | 0                    |            |        |       |          |
| Marketing                                    | 5,000                |            |        |       |          |
| Direct Operating Costs                       | 899,750              |            |        |       |          |
|  |                      |            |        |       |          |
|  |                      | non        |        |       |          |
| Depreciation                                 | 147,500              | building   | assume | 1.25% | of capex |
|  |                      |            |        |       |          |
| Annual Debt Servicing                        | 656,020              | 9,030,000  | 6.00%  | 30    | years    |
|  |                      |            |        |       |          |
| Operating Deficit                            | -1,338,515           |            |        |       |          |
|  |                      |            |        |       |          |
|  |                      |            |        |       |          |
| Rate Funding of Deficit                      |                      |            |        |       |          |
| l  |                      |            |        |       |          |
| Funding by way new differential Annual Charg | ge (Ward             |            |        |       |          |
| based)                                       |                      |            |        |       |          |
|  | <b>14</b> /5 m-1     |            |        |       |          |
|  | <u>Ward</u><br>based |            |        |       |          |
| Estimated Deficit From above                 | -1,338,515           |            |        |       |          |
| Estimated Deficit From above                 | -1,330,313           |            |        |       |          |
| Wanaka ward chargoable proporties:           | 7,350                |            |        |       |          |
| Wanaka ward chargeable properties:           | 7,330                |            |        |       |          |
| Additional Amount to Charge (excl GST)       | \$182.11             |            |        |       |          |
| • ,  | \$209.43             |            |        |       |          |
| Additional Amount to Charge (incl GST)       | <b>⊅∠∪</b> 9.43      |            |        |       |          |
| 2013/14 Avg Residential Rate (incl GST)      | \$2,357              |            |        |       |          |
| , ,  |                      |            |        |       |          |
| Increase on 2013/14 Total Rates (excl GST)   | 8.89%                |            |        |       |          |

## Wanaka Pool Operating Cost- Northlake Options Based on RLB, Quantity Surveyors Estimate (all ext G.S.T)

| Option 2 - Northlake (6 Lane)                     |              |            |        |       |          |
|---|--------------|------------|--------|-------|----------|
| DC's Not Available                                |              |            |        |       |          |
| Ward Funded                                       |              |            |        |       |          |
|   |              |            |        |       |          |
|   |              |            |        |       |          |
| Revenue   |              |            |        |       |          |
| Direct Revenue                                    | 266,232      | WCP plus 1 | 0%     |       |          |
| Eve en diture                                     |              |            |        |       |          |
| Expenditure Staff                                 | 100,000      |            |        |       |          |
|   | 91,000       |            |        |       |          |
| Energy Sports Field Maintenance, incl consumables | 91,000       |            |        |       |          |
| Cleaning, consumables, security                   | 0            |            |        |       |          |
| Maintenance                                       | 42,000       |            |        |       |          |
| Insurance   | 20,000       |            |        |       |          |
| Administration costs                              | 0            |            |        |       |          |
| Marketing   | 5,000        |            |        |       |          |
| Direct Operating Costs                            | 970,300      |            |        |       |          |
| Direct Operating Cools                            | 070,000      |            |        |       |          |
|   |              | non        |        |       |          |
| Depreciation                                      | 139,625      | building   | assume | 1.25% | of capex |
|   |              |            |        |       |          |
| Annual Debt Servicing                             | 471,818      | 6,494,500  | 6.00%  | 30    | years    |
|   |              |            |        |       |          |
| Operating Deficit                                 | -1,315,512   |            |        |       |          |
|   |              |            |        |       |          |
|   |              |            |        |       |          |
| Rate Funding of Deficit                           |              |            |        |       |          |
| <u>-</u>  |              |            |        |       |          |
| Funding by way new differential Annual Charg      | e (Ward      |            |        |       |          |
| based)  |              |            |        |       |          |
|   | <u>Ward</u>  |            |        |       |          |
|   | <u>based</u> |            |        |       |          |
| Estimated Deficit From above                      | -1,315,512   |            |        |       |          |
| Zeimated Zenett Tem above                         | 1,010,012    |            |        |       |          |
| Wanaka ward chargeable properties:                | 7,350        |            |        |       |          |
| 2   | ,            |            |        |       |          |
| Additional Amount to Charge (excl GST)            | \$178.98     |            |        |       |          |
| Additional Amount to Charge (incl GST)            | \$205.83     |            |        |       |          |
|   | •            |            |        |       |          |
| 2013/14 Avg Residential Rate (incl GST)           | \$2,357      |            |        |       |          |
| Increase on 2013/14 Total Rates (excl GST)        | 8.73%        |            |        |       |          |
| \   |              |            |        |       |          |

|  |              |            |        |       | 1        |
|--|--------------|------------|--------|-------|----------|
| Option 2A - Northlake (8 Lane)               |              |            |        |       |          |
| DC's Not Available                           |              |            |        |       |          |
| Ward Funded                                  |              |            |        |       |          |
|  |              |            |        |       |          |
|  |              |            |        |       |          |
| Revenue                                      |              |            |        |       |          |
| Direct Revenue                               | 266,232      | WCP plus 1 | 10%    |       |          |
|  |              |            |        |       |          |
| <u>Expenditure</u>                           |              |            |        |       |          |
| Staff  | 100,000      |            |        |       |          |
| Energy                                       | 91,000       |            |        |       |          |
| Sports Field Maintenance, incl consumables   | 0            |            |        |       |          |
| Cleaning, consumables, security              | 0            |            |        |       |          |
| Maintenance                                  | 42,000       |            |        |       |          |
| Insurance                                    | 20,000       |            |        |       |          |
| Administration costs                         | 0            |            |        |       |          |
| Marketing                                    | 5,000        |            |        |       |          |
| Direct Operating Costs                       | 1,024,550    |            |        |       |          |
|  |              |            |        |       |          |
|  |              | non        |        |       |          |
| Depreciation                                 | 155,500      | building   | assume | 1.25% | of capex |
|  |              |            |        |       |          |
| Annual Debt Servicing                        | 550,243      | 7,574,000  | 6.00%  | 30    | years    |
|  |              |            |        |       |          |
| Operating Deficit                            | -1,464,061   |            |        |       |          |
| , -  |              |            |        |       |          |
|  |              |            |        |       |          |
| Rate Funding of Deficit                      |              |            |        |       |          |
| _  |              |            |        |       |          |
| Funding by way new differential Annual Charg | e (Ward      |            |        |       |          |
| based)                                       |              |            |        |       |          |
|  |              |            |        |       |          |
|  | <u>Ward</u>  |            |        |       |          |
|  | <u>based</u> |            |        |       |          |
| Estimated Deficit From above                 | -1,464,061   |            |        |       |          |
| l  |              |            |        |       |          |
| Wanaka ward chargeable properties:           | 7,350        |            |        |       |          |
|  | <b>.</b>     |            |        |       |          |
| Additional Amount to Charge (excl GST)       | \$199.19     |            |        |       |          |
| Additional Amount to Charge (incl GST)       | \$229.07     |            |        |       |          |
|  |              |            |        |       |          |
| 2013/14 Avg Residential Rate (incl GST)      | \$2,357      |            |        |       |          |
| Increase on 2013/14 Total Rates (excl GST)   | 9.72%        |            |        |       |          |

## Wanaka Pool Operating Cost- Plantation Road Options Based on RLB, Quantity Surveyors Estimate (all ext G.S.T)

| Option 3 - Plantati | ion Road (6 Lane)             |              |            |         |        |          |
|---------------------|-------------------------------|--------------|------------|---------|--------|----------|
| DC's Not Available  |                               |              |            |         |        |          |
| Ward Funded         |                               |              |            |         |        |          |
|                     |                               |              |            |         |        |          |
| <u>Revenue</u>      |                               |              |            |         |        |          |
| Direct Revenue      |                               | 266,232      | WCP plus 1 | 10%     |        |          |
| 2.1001.1000.100     |                               | 200,202      | vver plas  |         |        |          |
| <u>Expenditure</u>  |                               |              |            |         |        |          |
| Staff               |                               | 100,000      |            |         |        |          |
| Energy              |                               | 91,000       |            |         |        |          |
| Sports Field Mainte | enance, incl consumables      | 0            |            |         |        |          |
| Cleaning, consuma   | ables, security               | 0            |            |         |        |          |
| Maintenance         |                               | 42,000       |            |         |        |          |
| Insurance           |                               | 20,000       |            |         |        |          |
| Administration cost | S                             | 0            |            |         |        |          |
| Marketing           |                               | 5,000        |            |         |        |          |
| Direct Operating Co | osts                          | 970,300      |            |         |        |          |
|                     |                               |              | non        |         |        |          |
| Depreciation        |                               | 144,375      | building   | assume  | 1.25%  | of capex |
| Doprodiation        |                               | 111,070      | bananig    | accurre | 1.2070 | οι σαρολ |
| Annual Debt Service | cing                          | 640,582      | 8,817,500  | 6.00%   | 30     | years    |
|                     |                               |              |            |         |        |          |
| Operating Deficit   |                               | -1,489,025   |            |         |        |          |
|                     |                               |              |            |         |        |          |
| Poto Funding of Do  | oficit                        |              |            |         |        |          |
| Rate Funding of De  | <del>siicii</del>             |              |            |         |        |          |
| Funding by way ne   | ew differential Annual Chargo | e (Ward      |            |         |        |          |
| based)              | 0                             | ,            |            |         |        |          |
|                     |                               |              |            |         |        |          |
|                     |                               | Ward         |            |         |        |          |
| Estimated Deficit F | rom abova                     | <u>based</u> |            |         |        |          |
| Estimated Deficit F | TOTTI above                   | -1,489,025   |            |         |        |          |
| Wanaka ward char    | geable properties:            | 7,350        |            |         |        |          |
| VVariana wara orian | geable properties.            | 7,000        |            |         |        |          |
| Additional Amount   | to Charge (excl GST)          | \$202.59     |            |         |        |          |
|                     | to Charge (incl GST)          | \$232.98     |            |         |        |          |
|                     | ,                             |              |            |         |        |          |
| 2013/14 Avg Resid   | ential Rate (incl GST)        | \$2,357      |            |         |        |          |
| Increase on 2013/1  | 4 Total Rates (excl GST)      | 9.89%        |            |         |        |          |
| <u></u>             |                               |              |            |         |        |          |

| <u> </u>                                     |              |           |         |        | 1        |
|--|--------------|-----------|---------|--------|----------|
| Option 3A - Plantation Road (8 Lane)         |              |           |         |        |          |
| DC's Not Available                           |              |           |         |        |          |
| Ward Funded                                  |              |           |         |        |          |
|  |              |           |         |        |          |
|  |              |           |         |        |          |
| Revenue                                      |              | 14405     |         |        |          |
| Direct Revenue                               | 266,232      | WCP plus  | 10%     |        |          |
|  |              |           |         |        |          |
| Expenditure                                  | 400.000      |           |         |        |          |
| Staff  | 100,000      |           |         |        |          |
| Energy                                       | 91,000       |           |         |        |          |
| Sports Field Maintenance, incl consumables   | 0            |           |         |        |          |
| Cleaning, consumables, security              | 0            |           |         |        |          |
| Maintenance                                  | 42,000       |           |         |        |          |
| Insurance                                    | 20,000       |           |         |        |          |
| Administration costs                         | 0            |           |         |        |          |
| Marketing                                    | 5,000        |           |         |        |          |
| Direct Operating Costs                       | 1,024,550    |           |         |        |          |
|  |              |           |         |        |          |
| Depresiation                                 | 159,000      | non       | 0001100 | 1 250/ | of copoy |
| Depreciation                                 | 159,000      | building  | assume  | 1.25%  | of capex |
| Annual Debt Servicing                        | 712,831      | 9,812,000 | 6.00%   | 30     | years    |
| Annual Debt Servicing                        | 7 12,001     | 9,012,000 | 0.0076  | 30     | years    |
| Operating Deficit                            | -1,630,149   |           |         |        |          |
| Operating Denoit                             | 1,000,140    |           |         |        |          |
|  |              |           |         |        |          |
| Rate Funding of Deficit                      |              |           |         |        |          |
| Trate Funding of Belloit                     |              |           |         |        |          |
| Funding by way new differential Annual Charg | e (Ward      |           |         |        |          |
| based)                                       | (            |           |         |        |          |
| ,  |              |           |         |        |          |
|  | <u>Ward</u>  |           |         |        |          |
|  | <u>based</u> |           |         |        |          |
| Estimated Deficit From above                 | -1,630,149   |           |         |        |          |
|  |              |           |         |        |          |
| Wanaka ward chargeable properties:           | 7,350        |           |         |        |          |
|  |              |           |         |        |          |
| Additional Amount to Charge (excl GST)       | \$221.79     |           |         |        |          |
| Additional Amount to Charge (incl GST)       | \$255.06     |           |         |        |          |
| - ' '  |              |           |         |        |          |
| 2013/14 Avg Residential Rate (incl GST)      | \$2,357      |           |         |        |          |
| Increase on 2013/14 Total Rates (excl GST)   | 10.82%       |           |         |        |          |

## Wanaka Pool Operating Cost- NorthLake Lease Options Based on RLB, Quantity Surveyors Estimate (all ext G.S.T)

| Option 2L - Lease Northlake (6 Lane) DC's Not Available Ward Funded  |   |  |        |       |   |
|--|---|--|--------|-------|---|
| <u>Revenue</u>   |   | WCD alve   |        |       |   |
| Direct Revenue   | 266,232   | WCP plus<br>10%  |        |       |   |
| Expenditure Staff Energy Sports Field Maintenance, incl consumables Cleaning, consumables, security Maintenance Insurance Administration costs | 100,000<br>91,000<br>0<br>0<br>42,000<br>20,000 |  |        |       |   |
| Marketing  | 5,000   |  |        |       |   |
| Direct Operating Costs   | 970,300   |  |        |       |   |
| Renewals   | 139,625   | non building   | assume | 1.25% | of capex  |
| Lease  | 605,880   | 13,250,000<br>1,524,000<br>750,000<br>2,000,000<br>8,976,000 | 6.75%  | 25    | cap land financing cash contribution additional |
| Operating Deficit  | 11,640<br>-1,461,213                            | 194,000  | 6%     |       | borrowing                                       |
| Rate Funding of Deficit  |   |  |        |       |   |
| -<br>Funding by way new differential Annual Ch   | narge (Ward ba                                  | ased)  |        |       |   |
| Estimated Deficit From above   | Ward<br>based<br>-1,461,213                     |  |        |       |   |
| Wanaka ward chargeable properties:   | 7,350   |  |        |       |   |
| Additional Amount to Charge (excl GST) Additional Amount to Charge (incl GST)  | \$198.80<br>\$228.63                            |  |        |       |   |
| 2013/14 Avg Residential Rate (incl GST)<br>Increase on 2013/14 Total Rates (excl   | \$2,357   |  |        |       |   |
| GST)   | 9.70%   |  |        |       |   |

| Outling OAL Trans North Labor (O.L.)                     |                       |                      |        |        | 1                           |  |
|--|-----------------------|----------------------|--------|--------|-----------------------------|--|
| Option 2AL - Lease Northlake (8 Lane) DC's Not Available |                       |                      |        |        |                             |  |
| Ward Funded  |                       |                      |        |        |                             |  |
| Ward Funded  |                       |                      |        |        |                             |  |
|  |                       |                      |        |        |                             |  |
| Revenue  |                       |                      |        |        |                             |  |
| Direct Revenue   | 266,232               | WCP plus 10%         |        |        |                             |  |
|  | , -                   |                      |        |        |                             |  |
| <u>Expenditure</u>                                       |                       |                      |        |        |                             |  |
| Staff  | 100,000               |                      |        |        |                             |  |
| Energy   | 91,000                |                      |        |        |                             |  |
| Sports Field Maintenance, incl consumables               | 0                     |                      |        |        |                             |  |
| Cleaning, consumables, security                          | 0                     |                      |        |        |                             |  |
| Maintenance  | 42,000                |                      |        |        |                             |  |
| Insurance  | 20,000                |                      |        |        |                             |  |
| Administration costs                                     | 0                     |                      |        |        |                             |  |
| Marketing  | 5,000                 |                      |        |        |                             |  |
| Direct Operating Costs                                   | 1,024,550             |                      |        |        |                             |  |
|  |                       |                      |        |        |                             |  |
|  |                       | non                  |        | 4.0=0/ | ,                           |  |
| Renewals   | 155,500               | building             | assume | 1.25%  | of capex                    |  |
|  | COE 000               | 12 250 000           | C 7F0/ | 25     |                             |  |
| Lease  | 605,880               | 13,250,000           | 6.75%  | 25     | cap                         |  |
|  |                       | 1,524,000<br>750,000 |        |        | land                        |  |
|  |                       | 2,000,000            |        |        | financing cash contribution |  |
|  |                       | 8,976,000            |        |        | cash contribution           |  |
|  |                       | 0,970,000            |        |        | additional                  |  |
|  | 87,840                | 1,464,000            | 6%     |        | borrowing                   |  |
| Operating Deficit  | -1,607,538            |                      |        |        | · ·                         |  |
|  |                       |                      |        |        |                             |  |
|  |                       |                      |        |        |                             |  |
| Rate Funding of Deficit                                  |                       |                      |        |        |                             |  |
| -  |                       |                      |        |        |                             |  |
| Funding by way new differential Annual Charg             | je (Ward              |                      |        |        |                             |  |
| based)   |                       |                      |        |        |                             |  |
|  | <u>Ward</u>           |                      |        |        |                             |  |
|  | <u>vvaru</u><br>based |                      |        |        |                             |  |
| Estimated Deficit From above                             | -1,607,538            |                      |        |        |                             |  |
| Estimated Belieft From above                             | 1,007,000             |                      |        |        |                             |  |
| Wanaka ward chargeable properties:                       | 7,350                 |                      |        |        |                             |  |
|  | - ,                   |                      |        |        |                             |  |
| Additional Amount to Charge (excl GST)                   | \$218.71              |                      |        |        |                             |  |
| Additional Amount to Charge (incl GST)                   | \$251.52              |                      |        |        |                             |  |
| ]  |                       |                      |        |        |                             |  |
| 2013/14 Avg Residential Rate (incl GST)                  | \$2,357               |                      |        |        |                             |  |
| Increase on 2013/14 Total Rates (excl                    | + ,                   |                      |        |        |                             |  |
| GST)   | 10.67%                |                      |        |        |                             |  |