

**Attachment for the meeting of the
Queenstown Lakes District Council**

Thursday 25 September 2014

Commencing at 1.00pm

**in Council Chambers, 10 Gorge Road
Queenstown**

Contains Item 8: Annual Grants – Review

Attachment B – Grant Recipient Financial Information

Page #	QLDC Grant Recipient
2	Queenstown Lakes Family Centre
11	Wakatipu Youth Trust
21	Kahu Youth Trust
28	Lakes District Museum
31	Happiness House
37	Alpine Community Trust
40	Queenstown Trails Trust
48	Upper Clutha Tracks Trust
53	Sports Central
54	Aspiring Arts Trust
55	Queenstown Lakes Community Housing Trust
57	Te Ao Marama

Statement of Financial Performance

Queenstown Lakes Family Centre For the 12 months ended 30 June 2013

Note:

The accompanying notes and audit report form part of these financial statements

	Jun-13	Jun-12
Income		
Central Lakes Trust	55,000	55,000
COGs	2,000	1,500
Community Trust of Southland	75,036	73,710
Donations	44,327	14,538
Fundraising	33,805	-
Interest Income	1,071	4,386
MSD Funding	108,058	125,170
NZ Lottery	-	15,000
Operating Funds	5,000	6,000
Other Revenue	218	-
Sponsorship	10,438	-
Sub-Contract Income	4,303	13
Tagged Funds	26,580	32,104
Workshop Income	3,231	-
Total Income	369,067	327,423
Gross Profit	369,067	327,423
Less Operating Expenses		
ACC	1,114	1,948
Advertising and Promotion	397	1,007
Bank Fees/Credit Card charges	557	289
Cleaning	-	2,389
Clinical Supervision	7,635	10,811
Computer Expenses	2,572	3,313
Consultancy & Accounting	7,972	4,511
Contractors	-	25,612
Depreciation	3,548	3,361
Equipment Rental & Hire	(277)	2,350
Events and projects	1,701	198
Group Prog	-	650
Insurance	2,235	2,238
Interest Paid	46	6
KiwiSaver Employer Contributions	5,873	4,763
Koha/Donation/Gift	-	532
Legal expenses	3,940	-
Meeting Costs	-	634
MV costs	15,179	324
MV Mileage	-	5,893
MV Other	-	593

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Statement of Financial Performance

	Jun-13	Jun-12
Office Expenses	1,660	3,663
Postage and Delivery	-	271
Professional Development	3,425	5,922
Professional Fees and Subscriptions	1,699	865
Rates and building OPEX	5,368	2,752
Recruitment	-	1,686
Rent	24,200	26,400
Repairs, Maintenance and Cleaning	1,775	1,685
Resources <\$500	613	1,116
Staff and Client Welfare	666	1,364
Telephone & Internet	4,274	4,416
Utilities	2,703	2,501
Wages & Salaries	300,980	269,381
Total Operating Expenses	399,857	393,444
Net Profit	(30,790)	(66,022)

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Statement of Movements in Trust Funds

Queenstown Lakes Family Centre As at 30 June 2013

	30 Jun 2013	30 Jun 2012
Equity		
Opening Balance	55,361	121,383
Current Year Earnings	(30,790)	(66,022)
Total Equity	24,572	55,361

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Statement of Financial Position

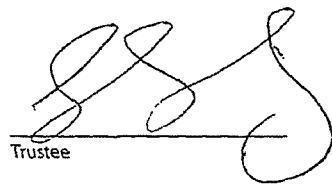
Queenstown Lakes Family Centre As at 30 June 2013

Note:

The accompanying notes and audit report form part of these financial statements

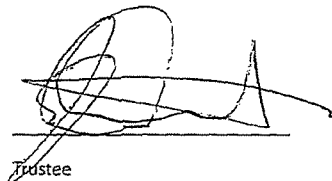
Signoff

Signed by



Trustee

15-11-2013



Trustee

15-11-2013

Assets

	30 Jun 2013	30 Jun 2012
Bank		
Cheque Account	7,236	12,448
Paypal	16	-
Petty Cash	25	156
Rapid Save Account BNZ	23,042	23,832
Total Bank	30,320	36,437
Current Assets		
Accounts Receivable	66,981	30,360
Total Current Assets	66,981	30,360
Fixed Assets		
Furniture & Fittings	11,637	11,637
Less Accumulated Depreciation on Furniture & Fittings	(8,860)	(8,254)
Land & Buildings	12,682	12,682
Less Accumulated Depreciation on Land & Buildings	(6,783)	(5,978)
Other Fixed	28,940	23,736
Less Accumulated Depreciation on Other Fixed	(24,269)	(22,277)
Vehicle	870	870
Less Accumulated Depreciation on Vehicles	(529)	(383)
Total Fixed Assets	13,689	12,033

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Statement of Financial Position

	30 Jun 2013	30 Jun 2012
Total Assets	110,989	78,830
Liabilities		
Current Liabilities		
Accounts Payable	8,794	7,718
Accruals / Clearing	-	4,400
Grants received in advance: Central Lakes Trust	27,500	-
Grants received in advance: CTOS	35,000	-
GST	5,675	253
Holiday pay accrual	9,449	7,412
Payroll Liabilities	-	3,687
Rounding	-	-
Total Current Liabilities	86,418	23,469
Total Liabilities	86,418	23,469
Net Assets	24,572	55,361
Equity		
Current Year Earnings	(30,790)	(66,022)
Retained Earnings	55,361	121,383
Total Equity	24,572	55,361

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Depreciation Schedule

Queenstown Lakes Family Centre 1 July 2012 to 30 June 2013

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Jul-12	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-13
Furniture & Fittings												
2 Desks, Drawers,	FA-0022	Furniture	1,048	15.0%DV	11 Dec 2007		499	-	75	-	624	424
Chair Alpha Operator	FA-0011	Chair Alpha Operator	208	19.2%DV	15 Jun 2009		108	-	21	-	121	87
Chairs	FA-0016	Furniture	535	15.0%DV	30 Apr 2006		193	-	29	-	371	164
Cupboard Steel	FA-0004	Furniture	520	19.2%DV	9 Oct 2008		235	-	45	-	330	190
Desk joiner/ units	FA-0019	Furniture	927	19.2%DV	30 Jan 2007		289	-	55	-	694	233
managers office												
Filing Cabinets	FA-0015	Furniture	768	15.0%DV	30 Apr 2006		277	-	41	-	533	235
Heatpump	FA-0005	Furniture	3,100	80.4%DV	17 Jun 2008		4	-	4	-	3,099	1
Misc Furniture	FA-0014	Furniture	569	15.0%DV	31 Dec 2005		192	-	29	-	406	163
PABX	FA-0020	Furniture	1,200	36.0%DV	18 Apr 2007		117	-	42	-	1,125	75
Storage units	FA-0024	Furniture	2,166	15.0%DV	17 Dec 2007		1,032	-	155	-	1,289	877
Take down 3 blinds, supply & install 3 sunscreen blind	FA-0035	Furniture	596	25.0%DV	9 Jun 2011		438	-	109	-	268	328

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Depreciation Schedule

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Jul-12	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-13
Total Furniture & Fittings			11,637				3,383	-	605	-	8,860	2,778
Land & Buildings												
Bundled fitout	FA-0012	Land & Buildings	10,803	12.0%DV	30 Jun 2007		5,701	-	684	-	5,786	5,017
Security lighting	FA-0013	Fitout	1,879	12.0%DV	20 Aug 2007		1,003	-	120	-	996	883
Total Land & Buildings			12,682				6,704	-	804	-	6,783	5,900
Other Fixed												
Backup software	FA-0032	Computer	610	50.0%DV	31 Aug 2010		165	-	83	-	528	83
Cam Corder	FA-0039	Camera	704	50.0%DV	10 Nov 2011		470	-	235	-	470	235
Canon LaserPrinter	FA-0031	Office	1,259	48.0%DV	10 Mar 2010		286	-	137	-	1,110	149
Computer HP Pavilion	FA-0018	Computer	1,155	60.0%DV	14 Dec 2006		8	-	5	-	1,152	3
Dell Computer	FA-0017	Computer	711	60.0%DV	1 Aug 2006		3	-	2	-	710	1
Freight on computers	FA-0029	Computer	60	60.0%DV	27 Aug 2008		2	-	1	-	59	1
Labour on Computer Install	FA-0030	Computer	2,981	60.0%DV	27 Aug 2008		86	-	52	-	2,946	34
Laptop	FA-0027	Computer	1,910	60.0%DV	31 Jan 2008		34	-	21	-	1,897	14
Laptop, computer, phone, software	FA-0023	Computer	4,958	60.0%DV	13 Dec 2007		83	-	50	-	4,925	33

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Depreciation Schedule

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Jul-12	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-13
Laptops	FA-0042	Computer	5,203	40.0%DV	13 Dec 2012		-	5,203	1,214	-	1,214	3,989
Len A57 C2D	FA-0010	Computer	1,839	60.0%DV	18 Jun 2009		112	-	67	-	1,795	45
E7300 2.4												
2GB 160 XPP												
SFF												
Lenovo A57	FA-0008	Computer	1,325	60.0%DV	27 Aug 2008		38	-	23	-	1,310	15
PC + Dlink												
Router												
Lenovo A57	FA-0009	Computer	1,325	60.0%DV	27 Aug 2008		38	-	23	-	1,310	15
PC + Dlink												
Router												
Server + RAM	FA-0006	Computer	1,698	60.0%DV	27 Aug 2008		49	-	29	-	1,678	20
Software	FA-0028	Computer	2,066	60.0%DV	27 Aug 2008		60	-	36	-	2,042	24
UPS Liebert	FA-0007	Computer	550	60.0%DV	27 Aug 2008		16	-	10	-	544	6
Powersure II												
Win SBS	FA-0026	Computer	585	60.0%DV	30 Jan 2008		10	-	6	-	580	4
Software												
Total Other Fixed			28,940				1,459	5,203	1,992	-	24,269	4,671
Vehicle												
New Civic	FA-0034	Vehicle	870	30.0%DV	23 Nov 2010		487	-	146	-	529	341
Total Vehicle			870				487	-	146	-	529	341
Total			54,129				12,033	5,203	3,548	-	40,440	13,689

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Notes to the Financial Statements

Queenstown Lakes Family Centre For the year ended 30 June 2013

1. Reporting Framework

Queenstown Lakes Family Centre is a qualifying entity within the New Zealand Institute of Chartered Accountants' Differential Reporting Framework under the size criteria and has taken advantage of all differential reporting exemptions available.

2. Nature of Trust

The principal activity is that of specialised counselling and intervention services.

3. Trade and Other Receivables

	30-Jun-13	30-Jun-12
Trade and Other Receivables		
Trade receivables	66,981	30,360
Total Trade and Other Receivables	66,981	30,360

4. Trade and Other Payables

	30-Jun-13	30-Jun-12
Trade and Other Payables		
Trade and other payables	-	4,400
Employee entitlements (wages, annual leave, etc)	9,449	11,099
Goods and services tax	5,675	253
Trade payables	8,794	7,718
Unearned income	62,500	-
Total Trade and Other Payables	86,418	23,469

5. Operating Lease Commitments

The Trust leases two motor vehicles and one photocopiers operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the lease items, are included in the determination of the net surplus in equal instalments over the lease term.

	30-Jun-13	30-Jun-12
Motor Vehicle Lease	10,066	-
Photocopier Lease	2,299	2,299
Total	12,365	2,299

6. Capital Expenditure Commitments

There are no liabilities in respect of capital expenditure at balance date other than those provided for in the accounts (Last Year: \$0).

7. Contingent Liabilities

There are no contingent liabilities at balance date (Last Year: \$0).

8. International Financial Reporting Standards

On 14 September 2007 the Accounting Standards Review Board (ASRB) decided that mandatory adoption of New Zealand International Financial Reporting Standards (NZ IFRS) should be delayed for certain small companies and entities that are not subject to the Financial Reporting Act 1993. The entity meets the criteria and as such is not required to adopt NZ IFRS.

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Wakatipu Youth Trust
Statement of Financial Performance
For The Year Ended 31 March 2013



	Notes	2013 (12 Months) \$	2012 (12 Months) \$
Income			
Sales and Rental Income	2	935	1,301
Donations	3	6,399	13,707
Income from Programmes and Activities	4	10,218	6,599
Central Lakes Trust		60,000	80,028
Community Organisation Grants Scheme		2,000	4,836
Community Trust of Southland		17,780	21,880
Department of Internal Affairs - Youth Worker Training Scheme		-	870
John Iotti Charitable Trust		-	550
Lakes Community Arts Council		640	1,630
The Lion Foundation		1,581	4,000
Department of Internal Affairs - Lottery Grants Board		60,000	60,000
Olive Hutchins Charitable Trust		10,000	11,000
Presbyterian Church		3,225	5,850
Queenstown Lakes District Council		18,076	10,534
SKYCITY Casino Queenstown Community Trust		1,585	2,600
The Trusts Community Foundation Limited		1,211	1,249
Working Together More Fund		1,446	5,054
First Sovereign Trust Limited		8,500	-
Kingston Sedgfield (NZ) Charitable Trust		2,000	-
Mountain Scene Grant		167	-
Peter Wilding Estate		49,606	-
Creative Communities Scheme		640	-
Total Income		256,019	231,368
Expenses			
Accountancy Fees		1,921	850
ACC Levies		908	348
Accommodation, Meals & Travel		618	379
Activity Groups, Projects and Events		13,340	10,760
Advertising		953	-
Audit Fee		4,804	1,450
Bank Fees and Charges		10	157
Computer Expenses		281	-
Credit Card Charges		145	-
Depreciation		6,872	2,104
Donations		80	300
General Expenses		1,673	2,024
Insurance		1,258	1,517
Kitchen Items		-	746
Kwisaver		1,371	1,410
Legal Fees - Deductible		816	904
Light, Heat and Power		2,344	1,854
Launch		589	-
Mentoring		396	230
Postage		-	9
Printing and Stationery		778	1,037

The attached Notes and Auditors' Report form an integral part of these financial statements.



Wakatipu Youth Trust

Statement of Financial Performance

For The Year Ended 31 March 2013



	Notes	2013 (12 Months) \$	2012 (12 Months) \$
Professional Development		2,158	5,521
Rates		838	1,115
Rent		30,320	28,002
Repairs and Maintenance		339	115
Professional Supervisions		3,723	1,971
Telephone and Tolls		4,778	5,374
Tenancy Costs		149	310
Uniforms		1,666	5,054
Wages		148,609	147,857
Total Expenses		231,689	221,207
Net Operating Surplus		24,330	10,159
Other Income			
Interest Received - BNZ		-	6
Interest Received - IRD		-	2
Interest Received - SBS		3,002	3,121
Interest Received - Westpac		-	8
Net Surplus		27,332	13,296
Allocated as Follows:			
Retained by Trustees		27,332	13,296
		27,332	13,296

The attached Notes and Auditors' Report form an integral part of these financial statements.



Wakatipu Youth Trust

Statement of Movements in Equity

For the Year Ended 31 March 2013



	Notes	2013 (12 Months) \$	2012 (12 Months) \$
Opening Equity		36,218	-
Net Surplus		27,332	13,286
Total Recognised Revenue and Expenses		27,332	13,286
Trust Capital Movements		22,923	22,922
Closing Equity		86,473	36,218

The attached Notes and Auditors' Report form an integral part of these financial statements.



Wakatipu Youth Trust



Statement of Financial Position

As at 31 March 2013

	Notes	2013 \$	2012 \$
Current Assets			
Petty Cash		300	200
SBS Cheque Account		27,837	70,135
SBS Term Deposit		20,594	60,375
Accounts Receivable		575	570
Income Tax Receivable		15	15
GST Receivable		3,621	-
Prepayments		1,815	1,220
Total Current Assets		54,757	122,515
Non Current Assets			
Fixed Assets	5	51,743	7,610
Total Non-Current Assets		51,743	7,619
Total Assets		106,500	130,134
Current Liabilities			
Westpac Credit Card		-	310
Accounts Payable		36,914	17,581
DARE		-	2,835
Department of Internal Affairs - Lottery Grants Board		-	60,000
The Trusts Community Foundation		-	1,211
Working Together More Fund		-	1,446
Skate Park Upgrade		1,478	1,478
Queenstown Lakes District Council		932	3,847
SKYCITY Casino Queenstown Community Trust		-	1,800
The Lion Foundation		909	-
Programme and Activity Funding		2,717	-
GST Payable		-	3,408
Total Current Liabilities		42,950	93,916
Net Assets		63,550	36,218
Trust Equity			
Trust Capital		36,218	22,923
Trustee Income		27,332	13,295
Total Trust Equity		63,550	36,218

The attached Notes and Auditors' Report form an integral part of these financial statements.



Wakatipu Youth Trust



Notes to the Financial Statements

For the Year Ended 31 March 2013

	2013 (12 Months) \$	2012 (12 Months) \$
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1 Statement of Accounting Policies**Reporting Entity**

Wakatipu Youth Trust is governed by the trust deed dated 03 March 2011 and the Trustees Act 1956.

Statutory Base

The financial statements are prepared in accordance with applicable financial reporting standards and generally accepted accounting policies appropriate to the circumstances of Wakatipu Youth Trust.

Wakatipu Youth Trust is registered under the Charitable Trust Act 1957.

Measurement Base

The measurement base adopted is historical cost.

Differential Reporting

The Trust is a qualifying entity within the framework for differential reporting. The Trust qualifies on the basis that it is not publicly accountable and there is no separation between the entity's owners and the governing body and the entity is not large. The Trust has taken advantage of all available differential reporting concessions.

The following accounting policies which materially affect the measurement of financial performance and the financial position have been applied.

Valuation of Property Plant and Equipment

Fixed Assets are recorded at cost, less accumulated depreciation.

Depreciation

Depreciation is charged to the Statement of Financial Performance at the same rate as is allowed by the Income Tax Act 2007 over the estimated useful lives of each part of an item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Leasehold Property Improvements	Diminishing Value	10.0%
Plant & Equipment	Diminishing Value	16.0 - 87.0%
Furniture & Fittings	Diminishing Value	13.0 - 40.0%

Income Tax

The Trust has been granted a Charitable Trust Exemption.

Trade and Other Receivables

Accounts Receivable are recorded at expected realisable values as determined by the Trustees of the Trust.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Investments

Investments are recorded at the lower of cost or net realisable value as determined by the Trustees of the Trust. Investment income is recognised in the statement of financial performance when received.



Wakatipu Youth Trust



Notes to the Financial Statements

For the Year Ended 31 March 2013

	2013 (12 Months) \$	2012 (12 Months) \$
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Grant Income

Grant Income is held as a liability until such time which the expenditure that the grant was provided for has been incurred.

Changes in Accounting Policies

The accounting policies adopted have been applied consistently throughout the year.

2 Sales and Rental Income

Cafe Sales	807	555
Rental Income	-	250
Training Reimbursements	-	496
Travel Reimbursements	128	-
Total Sales and Rental Income	935	1,301

3 Donations

Discretionary	248	12,500
Gold Coin	-	39
Donations - Others	2,136	1,168
Dare	2,635	-
Raffle Income	600	-
Rock Climbing Gear	590	-
Total Donations	6,399	13,707

4 Income from Programmes and Activities

Battle of Musos	470	358
Cheffing Program	-	1,957
Climbing Club	843	235
Contribution to Holiday Program	2,807	2,496
Cooking	448	61
Interest Block	2,984	374
Skate Sesh	594	619
Youth Week	500	500
Camp	378	-
Sumo Suits	96	-
Youth Workers Income-Other	1,057	-
Total Income from Programmes and Activities	10,219	6,599

5 Fixed Assets**Leasehold Property Improvements****At Cost****Less Accumulated Depreciation**

49,606	-
3,724	-
45,882	-

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Wakatipu Youth Trust



Notes to the Financial Statements

For the Year Ended 31 March 2013

	2013 (12 Months) \$	2012 (12 Months) \$
Plant & Equipment		
At Cost	7,849	6,597
Less Accumulated Depreciation	4,039	1,452
	<u>3,810</u>	<u>5,145</u>
Furniture & Fittings		
At Cost	3,284	3,126
Less Accumulated Depreciation	1,213	652
	<u>2,081</u>	<u>2,474</u>
Total Fixed Assets	<u>51,743</u>	<u>7,619</u>
6 Depreciation		
Leasehold Property Improvements	3,724	-
Plant & Equipment	2,588	1,452
Furniture & Fittings	561	652
Total Depreciation	<u>6,873</u>	<u>2,104</u>

7 Capital Commitments

No capital commitments have been contracted for or provided for at balance date. (2012: The Wakatipu Youth Trust has undertaken an extensive refurbishment of the Youth Centre. Costs are approximately \$50,000, which are to be incurred in 2013 and paid from a donation specifically granted for this need and received in June 2013)

8 Contingent Liabilities

There were no contingent liabilities at balance date (2012: Nil).

9 Related Parties

The following material transactions occurred with related parties during the year:

WHK is a related party to the trust as Vicky ONeill is both a trustee and a principal of WHK, who provide accounting and secretarial services. Macdodd is a related party to the trust as Tanya Surney and Rachel Morris are both trustees and employees who provide legal advice to the trust. All related parties have provided Goods and Services to the Wakatipu Youth Trust at discounted rates and provided honorary work through the year.

10 Lease Commitment

The Trust leases premises. The trust has lease commitments as follows:

	2013	2012
Due within 12 months	\$27,870	\$27,870
Due in 1 - 5 years	\$82,080	\$82,080
Total commitment	\$109,950	\$109,950



Wakatipu Youth Trust



Notes to the Financial Statements

For the Year Ended 31 March 2013

	2013 (12 Months)	2012 (12 Months)
	\$	\$

Central Lakes Trust Grant

Grant brought forward:	\$0.00
Grant received:	\$60,000.00
Grant allocated:	\$60,000.00
Grant carry forward:	\$0.00

Queenstown Lakes District Council Grant

Grant brought forward:	\$3,846.68
Grant received:	\$15,160.00
Grant allocated:	\$18,074.85
Grant carry forward:	\$931.81

Community Organisation Grant Scheme

Grant brought forward:	\$0.00
Grant received:	\$2,000.00
Grant allocated:	\$2,000.00
Grant carry forward:	\$0.00

Dare Donation

Grant brought forward:	\$2,835.04
Grant received:	\$0.00
Grant allocated:	\$2,835.04
Grant carry forward:	\$0.00

Community Trust of Southland Grant

Grant brought forward:	\$0.00
Grant received:	\$17,780.00
Grant allocated:	\$17,780.00
Grant carry forward:	\$0.00

SKYCITY Casino Queenstown Community Trust

Grant brought forward:	\$1,800.00
Grant received:	\$0.00
Grant allocated:	\$1,584.36
Grant returned:	\$215.44
Grant carry forward:	\$0.00

Department of Internal Affairs-Lottery Grants Board

Grant brought forward:	\$60,000.00
Grant received:	\$0.00
Grant allocated:	\$60,000.00
Grant carry forward:	\$0.00

Lakes Community Arts Council

Grant brought forward:	\$0.00
Grant received:	\$840.00
Grant allocated:	\$840.00
Grant carry forward:	\$0.00

Working Together More Fund

Grant brought forward:	\$1,445.99
Grant received:	\$0.00
Grant allocated:	\$1,445.99
Grant carry forward:	\$0.00



Wakatipu Youth Trust



Notes to the Financial Statements

For the Year Ended 31 March 2013

	2013 (12 Months)	2012 (12 Months)
	\$	\$

The Lion Foundation
 Grant brought forward: \$0.00
 Grant received: \$2,500.00
 Grant allocated: \$1,591.11
 Grant carry forward: \$808.89

The Trust Community Foundation Limited
 Grant brought forward: \$1,210.00
 Grant received: \$0.00
 Grant allocated: \$1,210.00
 Grant carry forward: \$0.00

Kingston Sedgfield (NZ) Charitable Trust
 Grant brought forward: \$0.00
 Grant received: \$2,000.00
 Grant allocated: \$2,000.00
 Grant carry forward: \$0.00

First Sovereign Trust Limited
 Grant brought forward: \$0.00
 Grant received: \$8,500.00
 Grant allocated: \$8,500.00
 Grant carry forward: \$0.00

11 Going Concern

Wakatipu Youth Trust is reliant on grant funding from community funders.



Wakatipu Youth Trust



Schedule of Fixed Assets and Depreciation

As at 31 March 2013

		% Private Use	Original Cost	Opening Accum. Depn	Opening WDV	Additions Disposals	Gain/Loss on Disposal	Capital Profit	Rate	Depn	Closing WDV
Leasehold Property Improvements											
Refurbishment	Jul 12		-	-	-	49,608	-	-	10.0% DV	3,724	45,882
Total Leasehold Property Improvements			-	-	-	49,608	-	-		3,724	45,882
Plant & Equipment											
Computer	Apr 11		107	54	53	-	-	-	60.0% DV	26	27
Sony Data Projector	Apr 11		543	138	407	-	-	-	25.0% DV	102	305
Vacuum Cleaner	Apr 11		3	2	1	-	-	-	57.0% DV	1	-
Computer	Apr 11		109	55	54	-	-	-	50.0% DV	27	27
Microwave	Apr 11		6	2	4	-	-	-	50.0% DV	1	3
Television	Apr 11		28	11	17	-	-	-	40.0% DV	7	10
Sound System	Apr 11		588	235	353	-	-	-	40.0% DV	141	212
Pool Table	Apr 11		938	160	788	-	-	-	18.0% DV	128	660
Stage Lighting	Apr 11		786	319	477	-	-	-	40.0% DV	181	286
Computer	Apr 11		745	372	373	-	-	-	50.0% DV	188	187
Dell Computer Optiplex X2	Mar 12		2,318	98	2,220	-	-	-	50.0% DV	1,110	1,110
Microsoft Home Office & Business St	Mar 12		419	18	401	-	-	-	50.0% DV	200	201
Lenovo Desktop M80p	Jul 12		-	-	-	854	-	-	50.0% DV	358	598
Microsoft Home Office & Business St	Jul 12		-	-	-	299	-	-	50.0% DV	112	187
Total Plant & Equipment			6,597	1,452	5,145	1,253	-	-		2,588	3,810
Furniture & Fittings											
Furniture and Fittings	Apr 11		94	11	83	-	-	-	18.0% DV	13	70
Couches	Apr 11		402	80	322	-	-	-	20.0% DV	64	258
Heat Pump	Apr 11		1,037	207	830	-	-	-	20.0% DV	168	664
Toilet	Apr 11		888	348	520	-	-	-	40.0% DV	208	312
Desk Criterion X4	Mar 12		727	8	719	-	-	-	13.0% DV	93	626
Chair	Jul 12		-	-	-	138	-	-	18.0% DV	17	121
Total Furniture & Fittings			3,126	652	2,474	138	-	-		551	2,051
TOTAL FIXED ASSETS			9,723	2,104	7,619	50,997	-	-		6,873	51,743

The attached Notes and Auditors' Report form an integral part of these financial statements.

Kahu Youth Trust
Statement of Financial Performance
For the Year Ended 30 June 2013

	2013	2012
	\$	\$
Grant Funding		
Income		
Central Lakes Trust (salary)	42,000	40,000
Lottery Grants Boards	27,000	32,000
Queenstown Lakes District Council	23,400	8,600
Lion Foundation	39	2,961
Ara Taiohi	-	300
Graham and Olive West Charitable Trust	3,333	2,167
Estate of Kathleen Alice Boyd	702	298
Accident Compensation Corporation	-	7,727
John Ilt Charitable Trust	-	550
Te Puni Kokiri	87	3,713
Alcohol Advisory Council of NZ	-	3,285
Creative Communities Scheme	1,150	2,010
First Sovereign Trust	-	5,000
Otago Community Trust	3,000	2,250
COGS	2,000	2,000
Elsie & Ray Armstrong Charity	-	501
Sky City Queenstown Casino Community T	-	502
Youth Worker Training Scheme	-	1,000
Ministry of Youth Development	2,000	-
Mayor Taskforce	-	500
Total Income	104,711	115,363
Donations		
Income		
St Columbus Church	1,000	1,000
Rippon	-	500
Radio Wanaka - Home Show	1,032	1,000
Presbyterian Church Wanaka	2,000	1,000
Other Donations Received	8,444	4,255
Total Income	12,476	7,756

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Statement of Financial Performance
For the Year Ended 30 June 2013

	2013 \$	2012 \$
Expenses		
Overhead Expenses		
Accident Compensation Levies	607	845
Advertising	636	584
Audit Fees	837	756
Bank Charges	100	81
Insurance	564	1,434
Light, Heat & Power	2,410	2,391
Motor Vehicle Expenses	1,698	1,926
Postage	170	145
Printing & Stationery	716	851
Rates	1,078	1,861
Rent	22,733	17,927
Repairs & Maintenance	1,823	1,891
Staff training and recruitment	87	2,470
Supervision	500	100
Subscriptions and Licences	121	121
Telephone & Tolls	2,555	2,302
Wages & Salaries	84,765	70,875
Youth Activities and Events	16,753	21,088
	<u>138,154</u>	<u>127,648</u>
 Non Cash Items		
Depreciation	<u>4,173</u>	<u>1,645</u>
	4,173	1,645
 Total Expenses	<u>142,327</u>	<u>129,293</u>
 Net Operating Surplus	<u>(4,843)</u>	<u>5,181</u>
 Other Income		
Interest Received	<u>1,300</u>	<u>1,374</u>
Total Other Income	<u>1,300</u>	<u>1,374</u>
 Net Surplus	<u>(3,543)</u>	<u>6,555</u>
 Allocated as Follows:		
Trustees Current Account	<u>(3,543)</u>	<u>6,555</u>
	<u>(3,543)</u>	<u>6,555</u>

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Statement of Financial Performance
For the Year Ended 30 June 2013

	2013	2012
	\$	\$
Generated Income		
Income		
Mt Aspiring College	5,000	1,187
Activity Fees	4,369	3,595
Workshops	157	444
School Holiday Program	757	371
Drop-in Donations	1,189	997
Inspire Wanaka	4,223	-
Fundraising	4,602	4,762
Total Income	20,297	11,355
 Surplus Grant Funding	 104,711	 115,363
Surplus Donations	12,476	7,756
Surplus Generated Income	20,297	11,355
Total Surplus	137,484	134,474

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Statement of Financial Position
For the Year Ended 30 June 2013

	2013 \$	2012 \$
Fixed Assets		
Fixed assets as per schedule	9,509	11,303
Total Fixed Assets	<u>9,509</u>	<u>11,303</u>
Current Assets		
Petty Cash	252	87
Westpac - 00 account	6,921	38,555
Westpac - 01 account	149	16,854
Westpac - 03 account	7,569	60
Accounts Receivable	5,750	501
Prepayments	86	87
Total Current Assets	<u>20,727</u>	<u>56,144</u>
Current Liabilities		
Accounts Payable	6,418	7,119
Accruals	394	1,149
Advance - Van Purchase	7,550	7,550
Advance - Pool Table		550
Advance - Lottery Grants		27,000
Advance - Lion Foundation		39
Advance - Mt Aspiring College	3,813	3,813
Advance - Sky City Queenstown Casino Community Trust		305
Advance - Estate of Kathleen Alice Boyd		702
Advance - Graham and Olive West Charitable Trust		3,333
Advance - Te Puni Kokiri		87
Advance - Creative Communities Scheme	850	
Advance - Upper Clutha Ladies Lions	2,000	
GST Payable	104	3,167
PAYE Payable	19	
Total Current Liabilities	<u>21,147</u>	<u>54,814</u>
Net Assets	<u>9,090</u>	<u>12,633</u>
Equity		
Trustee Income	9,090	12,633
Total Equity	<u>9,090</u>	<u>12,633</u>

The accompanying notes and review report form part of these Financial Statements and should be read in conjunction with the reports contained herein.

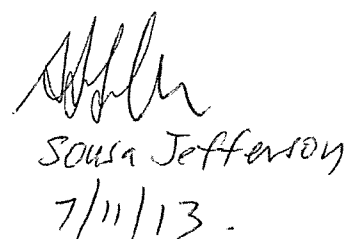
Trustee:


 Graham Berry

Dated:

7/7/13

Trustee:


 Sousa Jefferson
 7/11/13

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Statement of Movements in Equity
For the Year Ended 30 June 2013

	2013	2012
	\$	\$
Equity at start of period	12,633	6,078
Net Surplus	(3,543)	6,555
Total Recognised revenues & expenses	<u>(3,543)</u>	<u>6,555</u>
Other Movements		
Non Deductible Expenses		
Equity at end of period	<u><u>9,090</u></u>	<u><u>12,633</u></u>

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Fixed Assets Register / Depreciation Schedule
For the Year Ended 30 June 2013

Description	Purchase Date	Original Cost	Dep b/f	Book value	Additions / Disposals	Disposal Date	Gain / loss on Disposal	Capital Profit	Dep Rate	2013 Accum Depn	Close WDV	
Plant & Equipment												
	Lighting and Audio Equipmen	Jun-12	7,727	253	7,474				40 D	2990	3,243	4,484
	Pool Table	Dec-12				1,370			16 D	127	127	1,243
	Cloth for Pool Table	Apr-13				176			16 D	7	7	169
		7,727	253	7,474	1,545		0	0		3,124	3,377	5,895
Furniture, Fixtures & Fittings												
	Kitchen Unit	Mar-09	1,218	524	694				15.6 D	108	632	586
	Security System	Oct-12			0	835			20 D	125	125	710
			1,218	524	694	835		0	0		233	757
Office Equipment												
	HP Computer	Jan-09	1,814	1,732	82				60 D	49	1,781	33
	Toshiba laptop	Jan-09	864	825	39				60 D	23	848	16
	iMac	Aug-10	1,420	1,035	385				50 D	193	1,228	192
	Heat Pump	Oct-10	3,123	998	2,125				20 D	425	1,423	1,700
	Panasonic Projector	May-11	700	197	503				25 D	126	323	377
										0	-	
Total		7,921	4,787	3,134	0		0	0		816	5,603	2,318
Grand Total		16,866	5,564	11,302	2,380		0	0		4,173	9,737	9,509
												0

Note: This Statement is to read in conjunction with the accompanying Notes and review report

Kahu Youth Trust
Fixed Assets Register / Depreciation Schedule
For the Year Ended 30 June 2013

Description	Purchase Date	Original Cost	Dep b/f	Book value	Additions / Disposals	Disposal Date	Gain / Loss on Disposal	Capital Profit	Dep Rate	2013 Accum Depn	Close WDV
Plant & Equipment											
Lighting and Audio Equipmen	Jun-12	7,727	253	7,474					40 D	2990	3,243
Pool Table	Dec-12				1,370				16 D	127	127
Cloth for Pool Table	Apr-13				176				16 D	7	7
		7,727	253	7,474	1,545		0	0		3,124	3,377
Furniture, Fixtures & Fittings											
Kitchen Unit	Mar-09	1,218	524	694					15.6 D	108	632
Security System	Oct-12			0	835				20 D	125	125
		1,218	524	694	835		0	0		233	757
Office Equipment											
HP Computer	Jan-09	1,814	1,732	82					60 D	49	1,781
Toshiba Laptop	Jan-09	864	825	39					60 D	23	848
iMac	Aug-10	1,420	1,035	385					50 D	193	1,228
Heat Pump	Oct-10	3,123	998	2,125					20 D	425	1,423
Panasonic Projector	May-11	700	197	503					25 D	126	323
										0	-
Total		7,921	4,787	3,134	0		0	0		816	5,603
Grand Total		16,866	5,564	11,302	2,380		0	0		4,173	9,737
											0

Note: This Statement is to read in conjunction with the accompanying Notes and review report

LAKES DISTRICT MUSEUM INC.
BALANCE SHEET AS AT 31 JULY 2013

	31.07.13	31.07.12
TOTAL ACCUMULATED FUNDS	<u><u>\$1,173,554</u></u>	<u><u>\$1,066,054</u></u>
REPRESENTED BY:		
CURRENT ASSETS		
CASH FLOAT MUSEUM POST	\$150	\$150
CASH FLOAT MUSEUM	\$1,100	\$608
BNZ CHEQUE ACCT	\$60,797	\$57,293
BNZ SAVINGS ACCT	\$220,810	\$80,862
SBS TERM DEPOSIT	\$42,938	\$20,000
SUNDRY DEBTORS	\$4,496	\$3,788
STOCK ON HAND - MUSEUM	\$36,986	\$29,355
STOCK ON HAND - POST - STAMPS	\$2,922	\$2,408
STOCK ON HAND - POST STATIONERY	\$22,047	\$17,348
TOTAL CURRENT ASSETS	\$392,246	\$211,812
TOTAL FIXED ASSETS AS PER DEPRECIATION SCHEDULE	<u><u>\$975,003</u></u>	<u><u>\$952,155</u></u>
TOTAL ASSETS	\$1,367,249	\$1,163,967
LESS CURRENT LIABILITIES		
SUNDRY CREDITORS	\$113,082	\$44,002
GST PAYABLE	\$3,486	\$2,447
EDUCATION OFFICER GRANT	\$77,137	\$51,464
TOTAL CURRENT LIABILITIES	<u><u>\$193,705</u></u>	<u><u>\$97,913</u></u>
EXCESS ASSETS OVER LIABILITIES	<u><u>\$1,173,544</u></u>	<u><u>\$1,066,054</u></u>

Approved

J. T. Reed
 Chairman

13 September 2013

The accompanying notes on page 3 and Audit Report form part of this financial report.

ASHTON
WHEELANS

LAKES DISTRICT MUSEUM INC.

INCOME STATEMENT AND
MOVEMENTS IN CAPITAL FOR THE YEAR ENDED 31 JULY 2013

	31.07.13	31.07.12
MUSEUM		
Gross Profit-Museum Trading	\$80,796	\$54,129
Plus Admissions	\$231,817	\$178,950
Subscriptions	\$4,065	\$8,058
Donations-Museum	\$60,320	\$30,354
Sundry Income	\$18,091	\$39,976
Grants	\$113,488	\$47,822
Interest	\$8,603	\$830
TOTAL INCOME - MUSEUM	\$517,180	\$360,119
Less Expenses		
Sales & Running Expenses	\$42,562	\$34,347
Personnel Expenses	\$206,950	\$176,612
Displays	\$2,525	\$0
Administration Expenses	\$120,299	\$120,025
Depreciation	\$24,857	\$25,650
TOTAL EXPENSES - MUSEUM	\$397,193	\$356,634
NET PROFIT - MUSEUM	\$119,987	\$3,485
MUSEUM POST		
Gross Profit - Post - Stamps	\$29,480	\$25,032
Gross Profit - Post - Stationery	\$25,914	\$29,200
Mail Handling	\$28,304	\$27,438
Commission - TrustPower	\$423	\$0
Donations	\$4,805	\$3,693
Sundry	\$3,606	\$4,847
TOTAL INCOME - POST	\$92,532	\$90,210
Less Expenses		
Sales & Running Expenses	\$11,519	\$8,093
Personnel Expenses	\$82,319	\$69,515
Administration Expenses	\$9,234	\$7,320
Depreciation	\$1,947	\$1,969
TOTAL EXPENSES - POST	\$105,019	\$86,897
NET PROFIT (LOSS) - POST	-\$12,487	\$3,313
Net Profit - Museum	\$119,987	\$3,485
Net Profit (Loss) - Post	-\$12,487	\$3,313
TOTAL PROFIT	\$107,500	\$6,798
ACCUMULATED FUNDS AT BEGINNING OF YEAR	\$1,066,054	\$1,059,256
ACCUMULATED FUNDS AT END OF YEAR	\$1,173,554	\$1,066,054

The accompanying notes on page 3 and Audit Report form part of this financial report.

ASHTON
WHEELANS

P.J.R.

LAKES DISTRICT MUSEUM INC

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31 JULY 2013

MUSEUM	COST PRICE	DEPR RATE	DEPR METH.	ACCU DEPN	BOOK VALUE	ADJ	ADDITIONS	DISPOSALS	DEPN FOR YEAR	ACCU DEPN	BOOK VALUE
				31.7.12	31.7.12					31.7.13	31.07.13
Bank Building	57,821	0.0125	sl	26,658	31,163				723	27,381	30,440
New Wing	204,972	0.025	sl	151,349	53,623				5,124	156,473	48,499
Extensions Stairs	60,912	0.025	sl	28,532	32,380				1,523	30,857	30,857
Extension Lane	64,023	0.025	sl	30,418	33,605				1,601	32,004	32,004
Extension Stage 3	162,236	0.025	sl	69,120	93,116				4,056	73,176	89,060
Street Scene	188,512			0	188,512				0	0	188,512
Street Scene Grant	-189,800			0	-189,800				0	0	-189,800
Staff Room & Archives	348,146	0.025	dv	15,663	332,483				2,611	18,274	329,872
Furniture	45,219	0.15	dv	40,493	4,726				709	41,202	4,017
Computers	28,848	0.48	dv	27,900	948				455	28,355	493
Community Artworks	775	0	n/a	0	775				0	0	775
New Lighting Gallery	9,196	0.15	sl	9,196	0				0	9,196	0
Plant	43,532	0.15	dv	40,522	3,010				820	41,342	2,190
Speaking of Change	19,834	0.15	dv	18,444	1,390				209	18,653	1,182
Carpets	16,025	0.15	dv	15,643	382				57	15,700	325
Carpet - Gallery/Reception	11,155	0.25	sl	11,155	0				0	11,155	0
Amplifier	1,912	0.15	dv	1,763	149				57	1,820	92
Laminator	1,394	0.15	dv	1,250	144				22	1,272	122
Photocopier	24,615	0.15	dv	19,805	4,810				1,805	21,610	3,005
CD Writer	750	0.15	dv	643	107				16	659	91
Audio Visual	27,058	0	n/a	0	27,058				0	0	27,058
Computer-Archives	2,014	0.4	dv	2,010	4				2	2,012	2
Heating System	31,197	0.12	sl	9,937	21,260				2,551	12,488	18,709
Land	130,000	0	n/a	0	130,000				0	0	130,000
Land PO	75,124	0	n/a	0	75,124				0	0	75,124
Rees Tea Set	8,889	0	n/a	0	8,889				0	0	8,889
Rees Tea set donations	-8,889	0	n/a	0	-8,889				0	0	-8,889
Medal display	3,556	0.025	n/a	176	3,380				85	261	3,296
Strongroom display - net	14,101	0.025	n/a	697	13,404				335	1,032	13,069
Display - Gold	16,495	0.025	n/a	680	15,815				329	1,009	15,486
Display - Chinese	15,111	0.025	n/a	376	14,735				184	560	14,551
Light Fixtures	6,257	0.20	dv	1,251	5,006				1,001	2,252	4,005
Notice Board	1,213	0.13	dv	157	1,056				137	294	919
Bench Seat	0	0.2	dv	0	0		795		133	133	663
Ottoman	0	0.2	dv	0	0		500		33	33	467
Archives lighting	0	0.2	dv	0	0		2,371		119	119	2,252
Gallery lighting	0	0.2	dv	0	0		1,517		76	76	1,441
Toilet Upgrade	0	0.114	dv	0	0		40,830		85	85	40,745
TOTALS	1,422,203	0.025	dv	523,838	898,365	0	46,013	0	24,857	548,895	919,521

SCHEDULE OF DEPRECIATION - MUSEUM POST

	COST PRICE										
Post Office Building	50,000	0.025	sl	21,250	28,750				1,250	22,500	27,500
Shelving	1,836	0.15	dv	1,760	76				11	1,771	65
Cash Register	1,734	0.15	dv	1,487	247				37	1,524	210
Reserve	17,267		n/a	0	17,267				0	0	17,267
New Floor	10,306	0.25	sl	10,306	0				0	10,306	0
Sorting Room	13,618	0.04	sl	7,077	6,541				545	7,622	5,996
PO Retail Space	3,138	0.25	sl	3,138	0				0	3,138	0
Heaters	2,140	0.114	dv	1,231	909				104	1,335	805
Gardens	0	0	n/a	0	0		3,639		0	0	3,639
TOTAL	100,039			46,249	53,790	0	3,639	0	1,947	48,196	55,482
TOTAL	1,522,242			570,087	952,155	0	49,652	0	26,804	596,391	975,003

Insurance building reinstatement value excluding land

Rating Valuation
Museum \$3,000,000
PO \$970,000

The accompanying notes on page 3 and Audit Report form part of this financial report.

Happiness House Trust
Statement of Financial Position
As at 30th June 2013

	<i>2013</i> \$	<i>2012</i> \$
CURRENT ASSETS		
Westpac Cheque Account	38,732.82	22,213.84
Westpac Term Deposit # 001	123,961.65	119,555.74
Westpac Term Deposit # 003	<u>-</u>	<u>31,005.26</u>
Total Current Assets	162,694.47	172,774.84
NON-CURRENT ASSETS		
Fixed Assets as per Schedule	<u>2,220.03</u>	<u>3,337.03</u>
TOTAL ASSETS	164,914.50	176,111.87
CURRENT LIABILITIES		
Sundry Creditors	1,408.09	1,329.18
TOTAL LIABILITIES	<u>1,408.09</u>	<u>1,329.18</u>
NET ASSETS	<u>\$163,506.41</u>	<u>\$174,782.69</u>
Represented by;		
TRUSTEES FUNDS		
Funds Settled	-	-
Reserves	-	-
Retained Earnings	<u>163,506.41</u>	<u>174,782.69</u>
TOTAL TRUSTEES FUNDS	<u>\$163,506.41</u>	<u>\$174,782.69</u>

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Trustees;

Trustee _____ Trustee _____

Date

Note: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Happiness House Trust

Statement of Financial Performance

For the Year ended 30th June 2013

	2013 \$	2012 \$
INCOME		
Grants		
COGS Grant	2,000.00	3,000.00
Lottery Grants Board	21,000.00	23,000.00
Central Lakes Trust	36,000.00	36,000.00
The Trusts Charitable Foundation	-	(799.99)
Communities Trust of Southland	10,000.00	10,983.00
Ministry of Social Development	3,327.36	3,327.36
\$10 Charity Trust Challenge	5,000.00	-
QLDC Grant	11,600.00	12,189.11
United Way (NZ) Inc	4,000.00	-
HEHA - Southland DHB Garden Project	-	2,900.00
PHO Limited	-	6,000.00
The Trust Community Foundation	-	1,009.00
Lion Foundation	2,000.00	5,000.00
In House Income		
In House Shop Donations	17,531.10	19,309.50
WHS Uniform Sales	7,886.60	5,647.00
Interest - Westpac	5,661.65	5,565.85
Interest - Balance Sheet Tax W/off	-	(257.00)
Community Donations		
Anglican Parish - Christmas Treats Project	1,500.00	1,500.00
Jody Samuels	-	340.00
Fresh Choice	391.60	897.40
Police Diversion	400.00	-
Z Garage Fundraiser	610.00	1,200.00
Inner Wheel	-	5,480.00
Various Community & Business Donations	1,572.17	1,415.00
Total Income	<u>130,480.48</u>	<u>143,706.23</u>
Less:		
EXPENSES		
Accident Compensation Levy	1,557.36	2,036.94
Accountancy Fees	1,610.00	1,668.50
Advertising	562.45	69.00
Audit Fees	2,380.14	2,377.05
Bank Charges	87.00	107.00
Cafeteria & Cleaning Expenses	1,052.46	1,000.60
Cleaning & Laundry	23.77	-
Counselling Top Up	502.00	1,835.00
Computer Expenses	186.68	693.11
Craft Group Expenses	-	843.46
Discretionary fund	31.50	-
Power	2,284.43	1,789.59
Entertainment	356.00	260.00
Garden Group	1,355.73	-
General Expenses	-	342.22
Gifts	168.82	356.50
Insurance	1,858.02	1,123.20
Postages & Stamps	37.05	38.40
Printing & Stationery	957.13	663.21
Projects	1,882.59	3,371.39
Rents	23,400.00	23,400.00
Rubbish Collection	1,004.99	1,193.79
Repairs & Maintenance	1,068.97	1,735.50
Supervision	870.00	255.00
Telephone & Tolls	2,056.62	1,795.99
Training	240.00	100.00

Happiness House Trust

Statement of Financial Performance

For the Year ended 30th June 2013

	<i>2013</i>	<i>2012</i>
	\$	\$
Transport Expenses	159.78	166.92
Wages	91,024.47	94,068.70
WHS Uniform Payments	3,921.80	3,650.60
Total Cash Expenses	140,639.76	144,941.67
FIXED ASSET COSTS		
Depreciation as per Schedule	1,117.00	1,945.00
Depreciation - Loss on Sale	-	-
Depreciation Recovered	-	-
Total Fixed Asset Costs	1,117.00	1,945.00
Total Expenses	141,756.76	146,886.67
DEFICIT FOR YEAR	(11,276.28)	(3,180.44)

Happiness House Trust
Statement of Movements in Equity
For the Year ended 30 June 2013

	<i>2013</i>	<i>2012</i>
	\$	\$
ACCUMULATED FUNDS AT START OF PERIOD	174,782.69	177,963.13
SURPLUS & REVALUATIONS		
Net Loss for Period	(11,276.28)	(3,180.44)
Total recognised revenues & expenses	<u>163,506.41</u>	<u>174,782.69</u>
ACCUMULATED FUNDS AT END OF PERIOD	<u><u>163,506.41</u></u>	<u><u>174,782.69</u></u>
 ANALYSED AS:		
Retained Earnings	<u>163,506.41</u>	<u>174,782.69</u>
TOTAL ACCUMULATED FUNDS	<u><u>163,506.41</u></u>	<u><u>174,782.69</u></u>

Note: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Happiness House Trust

Schedule of Fixed Assets and Depreciation

For the Year ended 30th June 2013

Asset	Cost Price	Book Value 01/07/2012	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ----			Accum Deprec 30/06/2013	Book Value 30/06/2013
						Mth	Rate	\$		
<u>Plant & Equipment</u>										
Fridge Freezer	818	575				12	25.0% DV	144	387	431
Oven	1,072	770				12	25.0% DV	193	495	577
Computer Software & Wireless	2,444	662				12	50.0% DV	331	2,113	331
Laptops x2	2,611	334				12	60.0% DV	200	2,477	134
Bernette 56 Sewing Machines (x4)	1,356	996				12	25.0% DV	249	609	747
<u>Total</u>	8,301	3,337						1,117	6,081	2,220

Happiness House Trust

Notes to the Financial Statements

For the Year ended 30th June 2013

6. OPERATING LEASE

The Trust has a rental agreement for four years ending October 2014.

	<i>2013</i>	<i>2012</i>
	\$	\$
Current	23,400	23,400
Non Current	31,200	54,600
Total	54,600	78,000

Alpine Community Development Trust**Statement of Financial Performance for the Year Ended****31-Dec-13**

		<u>2013</u>	<u>2012</u>
Income	Grants	135,462	91,756
	Donations	35,950	11,506
	Office Rent	16,038	9,666
	Total Mobility	11,873	4,385
	School Holiday Programme	40,645	41,214
	Interest Received	1,074	1,469
	General Administration Services	3,733	412
	Food Bank	0	2,081
	Wheels to Dunstan	0	452
	Other Income	0	1,200
	<u>Total Income</u>	<u>244,775</u>	<u>164,141</u>
Operating Expenses	Wages	134,210	121,941
	Supervision	1,255	1,050
	ACC Levies	427	410
	School Holiday Programme	39,887	26,498
	Discretionary Payments	2,327	2,002
	Total Mobility	10,083	4,947
	Food Bank	3,744	3,191
	Contract Work	0	0
	Subsidised Counselling	1,393	613
	Travel	2,211	1,626
	Volunteer Expenses	337	379
	Heat, Light, Power	4,226	1,016
	Depreciation	800	1,877
	Rent	40,010	33,771
	Insurance	3,163	3,011
	Accountancy & Review Fees	2,451	4,089
	Advertising	2,447	1,222
	Printing & Stationery & Postage	5,173	1,213
	Fees & Licences	429	624
	Seminars, Conferences & Training	1,794	875
	Telephone & Tolls	4,445	4,199
	Computer Expenses	1,358	593
	Other Expenses	1,551	1,250
	Bank Fees and Charges	411	170
	<u>Total Operating Expenses</u>	<u>264,132</u>	<u>216,567</u>
Net Surplus From Operating		<u>-19,357</u>	<u>-52,426</u>
Other Activities			
	Wanaka Roopu Funding	0	17,868
	Wanaka Roopu Expenses	0	-16,549
	OPNA Income	0	15,000
	OPNA Expenses	-2,505	-12,652
Net Surplus From Other Activities		<u>-2,505</u>	<u>3,667</u>
Net Surplus For the Period		<u>-21,862</u>	<u>-48,759</u>

These Financial Statements are to be read in conjunction with the accompanying notes and Review Report.
 These Statements are unaudited.

Alpine Community Development TrustStatement of Financial Position as at31-Dec-13

Current assets	2013	2012
Westpac Cheque Account	31,786	63,804
Westpac Bonus Saver	34,051	41,304
Westpac Food Bank	1,717	3,208
Westpac Discretionary Fund	9,601	6,146
Westpac School Holiday Programme	19,120	16,154
Prepayments	3,737	3,452
Tax Refund Due	0	29
Total Current Assets	100,012	134,097
Current Liabilities		
Sundry Creditors	9,489	12,748
Income in Advance	46,767	64,450
GST Payable	11,126	3,207
Total Current Liabilities	67,382	80,405
Non Current Assets		
Fixed Assets - as per schedule	3,026	3,826
Total Non Current Assets	3,026	3,826
Net Assets	35,656	57,518
Accumulated Funds		
Opening Balance	57,518	106,277
Net Surplus for the year	-21,862	-48,759
Total Accumulated Funds	35,656	57,518

APPROVAL OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

Approved for and on behalf of the Trustees

Trustee

1 Ho Hojo

Trustee

hst

Date

20/3/14

These Financial Statements are to be read in conjunction with the accompanying notes and Review Report.
 These Statements are unaudited.

Alpine Community Development Trust

Depreciation Schedule

31/12/2013

	Cost	Opening Book Value	Additions (Disposals)	Depn Method	Depn Rate	Depn months	Depn Amount	Closing Book Value
Reception Desk	605	66		SL	20.0%	12	13	53
2 Storage Cupboards	320	64		SL	20.0%	12	13	51
Dell Computer	1,951	0		SL	25.0%	12	0	0
Filing Cabinet	150	16		SL	20.0%	12	3	13
Kitchen Cupboards	124	26		SL	20.0%	12	5	21
Printer Copier	621	0		SL	25.0%	12	0	0
Carpet	2,200	0		SL	20.0%	12	0	0
Laptop	1,686	0		SL	25.0%	12	0	0
Projector	1,321	0		SL	25.0%	12	0	0
Brochure Holder	579	222		SL	20.0%	12	44	178
Pentium Computer	1,656	0		SL	25.0%	12	0	0
Brother Laser Printer	869	181		SL	25.0%	12	45	136
Office Chairs X 4	1,120	724		SL	20.0%	12	145	579
Office Heaters	600	357		SL	20.0%	12	71	286
Desks and Drawers	813	524		SL	20.0%	12	105	419
Foodbank Storage Shelves	832	495		SL	20.0%	12	99	396
Office Furniture	800	629		SL	20.0%	12	126	503
SHP Laptop	696	522		SL	25.0%	12	131	392

Totals	16,943	3,826	0				800	3,026
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QUEENSTOWN TRAILS TRUST**STATEMENT OF FINANCIAL PERFORMANCE**
FOR THE YEAR ENDED 30TH JUNE 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		\$	\$
Income			
Fundraising - NZ Cycleway			
Grants Received			
Community Trust of Southland		294,438	455,562
Project Director Funding		83,467	86,933
NZ Cycleway Grant		85,840	932,673
Central Lakes Trust		350,246	649,754
QLDC		-	100,000
Sponsorship			
E & J Edgar		-	40,000
New World Wakatipu Trail Blazer		-	319,132
Sundry			
Arrowtown Long Lunch Donation		-	2,267
Pryde Charity Luncheon Donation		-	26,395
Skeggs Group Donation		-	50,000
Swain Family Trust		10,000	10,000
Sargood Foundation Donation		25,000	25,000
The Trusts Charitable Foundation		-	75,000
Queenstown Trail Fundraising - Other		553,626	6,763
Official Partners Programme		5,900	1,180
EP Wilding Estate		-	175,000
Friends Subscriptions		629	9,231
Remarkables Park Donation		68,306	-
General Donations		-	-
Total Fundraising - NZ Cycleway		1,477,452	2,964,890
Sundry			
Donations - Friends		-	-
Recipient Charity Donation		900	6,263
Overseas Investment Office Contributions		10,000	20,000
Business Donations		8,300	3,134
Gibbston River Trail Funding		-	30,346
Queenstown Bike Park Funding		54,200	23,958
Total Fundraising - Other Trails		73,400	83,701
Motatapu			
Entry Fee Income		49,740	-
Total Motatapu Income		49,740	-
Sundry Income			
QLDC Admin Grant		50,000	50,000
Interest		14,700	15,087
Total Sundry Income		64,700	65,087
Total Income		1,665,292	3,113,678

The attached notes and auditors report form an integral part of these accounts

QUEENSTOWN TRAILS TRUST**STATEMENT OF FINANCIAL PERFORMANCE**
FOR THE YEAR ENDED 30TH JUNE 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		\$	\$
Less Expenses			
Projects - Queenstown Trail			
QTN Trail Design and Construction		1,582,216	2,295,699
Total Queenstown Trail		<u>1,582,216</u>	<u>2,295,699</u>
Projects - Other Trails			
Lake Hayes Wetland Development		3,122	-
Track Maintenance		4,250	4,000
Gibbston River Trail Costs		-	9,777
Queenstown Bike Park Costs		47,958	39,100
Total Projects - Other Trails		<u>55,330</u>	<u>52,877</u>
Administration			
ACC Levies		498	-
Advertising - Motatapu		2,193	-
Review Costs		2,750	-
Consents and Permits - Motatapu		59	-
Consulting Fees Paid - Motatapu		13,957	-
Depreciation	3	15,200	4,195
DPS Fees - Motatapu		250	-
General Expenses		1,295	-
Promotional		7,757	6,597
Insurance		1,000	1,730
Insurance - Motatapu		3,637	-
Legal Fees - Motatapu		3,823	-
Loss on Sale of Fixed Assets		-	1,040
Magazine Expenses		533	-
Motatapu Travel Expenses		3,463	-
Motatapu Wages		10,939	-
Motatapu Website Expenses		45	-
Motor Vehicle Expenses		5,806	-
 NW Wakatipu Trail Blazer Costs		-	1,383
Office & Administration		24,430	6,022
Office & Administration - Motatapu		24	-
Wages		78,462	81,600
Rent		6,864	6,200
Total Admin Expense		<u>182,985</u>	<u>108,767</u>
Total expenses		<u>1,820,531</u>	<u>2,457,343</u>
Net (Loss)/Profit for the year		<u>(155,239)</u>	<u>656,335</u>

The attached notes and auditors report form an integral part of these accounts.

QUEENSTOWN TRAILS TRUSTSTATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>EQUITY AS AT START OF YEAR</u>	1,152,050	495,715
Net Loss Profit / (Loss) for the year	(155,239)	656,335
<u>EQUITY AS AT END OF YEAR</u>	<u>\$996,811</u>	<u>\$1,152,050</u>

QUEENSTOWN TRAILS TRUSTSTATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30TH JUNE 2013

	Note	2013 \$	2012 \$
<u>EQUITY</u>		<u>\$996,811</u>	<u>\$1,152,050</u>
<u>REPRESENTED BY -</u>			
<u>NON CURRENT ASSETS</u>			
Fixed Assets	3	43,169	4,754
Motatapu Race Goodwill		285,000	
<u>TOTAL NON CURRENT ASSETS</u>		<u>328,169</u>	<u>239,209</u>
<u>CURRENT ASSETS</u>			
SBS - Current Account		291,414	981,444
SBS - Star Account		46,222	44,824
ANZ Queenstown Trails Trust		297	-
ANZ Motatapu		56,417	-
Accounts Receivable		294,438	125,410
Bank Term Deposits		240,664	234,455
Sundry Debtors		5,562	11,417
GST		13,528	71,213
Prepayments		3,060	2,773
Website Deveopment (WIP)		-	3,000
<u>TOTAL CURRENT ASSETS</u>		<u>951,602</u>	<u>1,474,536</u>
<u>TOTAL ASSETS</u>		<u>1,279,771</u>	<u>1,713,746</u>
<u>LESS LIABILITIES</u>			
<u>NON CURRENT LIABILITIES</u>			
EP Wilding Estate Loan	4	120,000	-
<u>CURRENT LIABILITIES</u>			
Sundry Creditors -		-	51,702
Accounts Payable - Track		-	187,895
Accounts Payable - Overheads		33,872	2,500
Retentions Payable		57,009	43,756
Unallocated Funding	1	42,080	41,387
Current Portion of Term Liabilities	4	30,000	
<u>TOTAL LIABILITIES</u>		<u>282,961</u>	<u>327,241</u>
<u>NET ASSETS AS PER TOTAL EQUITY</u>		<u>\$996,810</u>	<u>1,386,505</u>

Signed

Trustee

Date

4/9/13.

Signed

Trustee

Date

4/9/13.

QUEENSTOWN TRAILS TRUST**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH JUNE 2013**STATEMENT OF ACCOUNTING POLICIES****Basis of preparation**

The financial statements presented are those of the Queenstown Trails Trust. The Trust is a Charity registered under the Charities Act 2005. The financial statements comply with Generally Accepted Accounting Practice and are prepared on the basis of historical cost.

Differential Reporting

In terms of the framework for differential reporting an entity is exempt from certain requirements of financial reporting standards if it satisfies the criteria laid down in the framework; such an entity is called a qualifying entity. The Trust is a qualifying entity because it has no public accountability and is not large (as defined in the framework).

All differential reporting exemptions have been adopted except that these accounts have been prepared on a GST exclusive basis.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies have a material effect on the measurement of results and financial position:

Depreciation

Depreciation has been charged in the financial statements at the following rates for the year:

Website	50% DV
Computer Equipment	50% DV
Race Equipment	25% DV
Office Furniture	16% DV

Taxation

The entity is exempt of taxation for income tax purposes.

Fixed Assets

All fixed assets are stated at cost less depreciation, if any.

Accounts Receivable

Accounts receivable are stated at expected realisable value.

Goods and Services Tax

The accounts have been prepared on a GST exclusive basis with the exception of Accounts Payable and Accounts Receivable, which are stated GST inclusive.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with last year

QUEENSTOWN TRAILS TRUST**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH JUNE 2013**1. Unallocated Funding**

The Trust received funding from Grants that have yet to be applied to expenditure.

	2013	2012
	\$	\$
NZ Government	42,080	41,387
Total	42,080	41,387

2. Related Parties

During the year there were the following transactions with key management staff and trustees

	2013	2012
	\$	\$
Vivan Espie Limited		
Consultation	-	14,718

Carey Vivian (Trustee) is a director of Vivan Espie Limited. The firm provides consultation on resource management and planning. Vivan Espie Limited were awarded the contract after a fair and transparent tendering process.

	2013	2012
	\$	\$
Central Lakes Trust	350,246	649,754

Sir Eion Edgar is a trustee of Central Lakes Trust and Queenstown Trails Trust received funding from Central Lakes Trust after an arms-length application process

	2013	2012
	\$	\$
QLDC	50,000	50,000

Vanessa Van Uden is the Mayor of Queenstown Lakes District Council and Queenstown Trails Trust received funding from QLDC after an arms-length application process.

	2013	2012
	\$	\$
Parker Cowan Partnership	6,133	6,200

There is a sub-leasing rental agreement in place during the year.

QUEENSTOWN TRAILS TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2013****3. Fixed Assets**

2013	Cost	Depn Charge	Accumulated Depn	Addition (Disposals)	Net Book Value
Website	52,919	13,918	18,416	44,615	34,503
Computer Equipment	5,837	1,035	1,424	4,500	4,413
Race Equipment	3,000	187	187	3,000	2,813
Office Equipment	1,500	60	60	1,500	1,440
	<u>63,256</u>	<u>15,200</u>	<u>20,087</u>	<u>53,615</u>	<u>43,169</u>

2012	Cost	Depn Charge	Accumulated Depn	Addition Disposals	Net Book Value
Website	8,304	3,806	4,498		3,806
Computer Equipment	1,468	389	389	(131)	948
	<u>9,772</u>	<u>4,195</u>	<u>4,887</u>	<u>(131)</u>	<u>4,754</u>

4. Non Current Liabilities

	2013 \$	2012 \$
EP Wilding Estate Loan		
Current	30,000	-
Non Current	120,000	-
Closing Balance	<u>150,000</u>	<u>-</u>

The EP Wilding estate loan is unsecured, interest free and is required to be fully repaid in three years.

5. Funding Commitment - Queenstown Cycleway

	2013 \$	2012 \$
Opening Balance	1,106,171	3,060,993
Plus: Commitments		
Government	-	170,000
Total		<u>170,000</u>
Less		
Receipts / Owing to date	856,171	2,124,822
Closing Balance	<u>250,000</u>	<u>1,106,171</u>

6. Funding Commitment - Other Trails

	Opening Balance	Paid to date	Closing Balance
Commitments			
Jardine Park to Jackes Point, Doc 5 year maint.	8,000	4,000	4,000

QUEENSTOWN TRAILS TRUST**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30TH JUNE 2013**7. Construction Commitments**

	2013	2012
	\$	\$
Tenders Accepted	-	515,093
Construction Commitments as at 30 June 2013	-	515,093

8. Operating Lease Comittment

	2013	2012
	\$	\$
Current	11,475	-
Closing Balance	11,475	-

The operating lease specified above is in relation to to the lease of two vehicles obtained in the purchase of the Motatapu.

9. Subsequent Event

There have been no events subsequent to balance date.

10. Contingent liabilities

The agreement for sale and purchase of the Motatapu Event provides for additional consideration subject to certain confidential conditions being met. No provision has been made in the accounts as the timing of the measurement of these conditions has not arrived.



Profit & Loss

Upper Clutha Tracks Trust For the 12 months ended 31 March 2013

	Mar-13	Mar-12
Income		
Donations Received	1,215	3,455
Funds Received	8,696	-
Grants Received	72,500	96,356
Interest Received	4,579	3,423
Total Income	86,990	103,234
GROSS PROFIT	86,990	103,234
Less Operating Expenses		
Accounting	1,024	1,024
Advertising	587	151
Audit Fees	650	850
Bank Fees	20	16
Consents and Registrations	44	44
Construction of Tracks	50,925	107,883
General Expenses	391	33
Legal Expenses	-	965
Printing, Stamps and Stationary	298	334
Total Operating Expenses	53,939	111,300
NET PROFIT	33,052	(8,067)

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Audit Report.

Mead Stark
AUDIT



FINDLAY & CO
CHARTERED ACCOUNTANTS

Movements in Equity

Upper Clutha Tracks Trust As at 31 March 2013

	31 Mar 2013	31 Mar 2012
Equity		
Opening Balance	146,576	154,643
Current Year Earnings	33,052	(8,067)
Total Equity	179,628	146,576

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Audit Report.

Mead Stark
AUDIT



Balance Sheet

Upper Clutha Tracks Trust As at 31 March 2013

31 Mar 2013 31 Mar 2012

Assets

Current Assets		
GST	4,300	916
Total Current Assets	4,300	916
Bank		
Kiwibank - Cheque Account	15,310	38,180
Kiwibank - Millenium	42,078	40,775
Kiwibank - Savings	56,687	66,706
Track Reserve fund	61,295	-
Total Bank	175,370	145,660
Total Assets	179,671	146,576

Liabilities

Current Liabilities		
Accounts Payable	43	-
Total Current Liabilities	43	-
Total Liabilities	43	-
Net Assets	179,628	146,576

Equity

Current Year Earnings	33,052	(8,067)
Funds Settled	10	10
Retained Earnings	146,566	154,633
Total Equity	179,628	146,576

Notes

Signed by the Treasurer of the Board of Trustees for the Upper Clutha Tracks Trust:

John Wellington Date: 4 June 2013

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Audit Report.

**Mead Stark
AUDIT**



Notes to the Financial Statements

Upper Clutha Tracks Trust For the year ended 31 March 2013

1. Statement of Accounting Policies

Upper Clutha Tracks Trust is a Trust is a registered Charitable Trust established by the Trust Deed dated 11 October 2006. These Financial Statements are special purpose financial statements and have been prepared in accordance with generally accepted accounting practices.

2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

3. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

4. Income Tax

The Trust is exempt from income tax under section CW 42 of the Income Act 2007 on any amount derived for the benefit of the Trust for furthering it's charitable purpose.

5. Audit

These financial statements have been subject to audit, please refer to Auditor's Report.

6. Related Party Transactions

The Trust made a payment of \$250 to Southern Land CKL for surveying services at Kane Road car park on the Newcastle Track. This business is owned by trustee Tim Dennis.

7. Capital Commitments

At balance date the Trust had a commitment to cover work totalling \$61,390 on the Stage 2 Development Luggate Creek track.

8. Grants and Donations Received

	2013	2012
Sovereign First Trust	-	10,000
Otago Community Trust	-	30,000
Central Lakes Trust	-	56,356
Hawea Community Association	-	3,000
Trust Power Community Award	-	250
River Run Trial Series	-	205
The Lion Foundation	5,000	-
NZ Walking Access Commission	10,000	-
Skycity Casino (Queenstown) Community Trust	1,215	-

Mead Stark
AUDIT



Notes to the Financial Statements

Queenstown Lakes District Council	50,000	-
	\$83,715	\$99,811

Mead Stark
AUDIT

Financial Year Ending:- 30 June 2013

STATEMENT OF FINANCIAL
PERFORMANCE

For Month Ending:- Jun:2012/13

Central Otago

	Year to Month Actual	Date Actual	Budget Y T D	Y T D Variance	Annual Budget
INCOME					
Prog - Events - Other	0.00	8,882.58	0.00	-8,883.00	0.00
Prog - Equipment Hire*	20.00	2,937.39	0.00	-2,937.00	0.00
Gen - Grants Received	0.00	0.00	0.00	0.00	0.00
Prog - Contracts for Service	0.00	0.00	0.00	0.00	0.00
Prog - OCT Funding	1,666.67	20,000.00	0.00	-20,000.00	0.00
Prog - Programme Income*	0.00	8,117.39	0.00	-8,117.00	0.00
Prog - Grants Central Otago District Council	3,168.58	38,023.00	0.00	38,023.00	0.00
Prog - Grants Queenstown Lakes District Council	2,916.67	35,000.00	0.00	35,000.00	0.00
Prog - Grants Sport Southland	1,250.00	15,000.00	0.00	15,000.00	0.00
Prog - Central Lakes Trust	1,666.67	20,000.00	0.00	-20,000.00	0.00
Prog - Sponsorship	500.00	6,480.86	0.00	-6,481.00	0.00
Prog - SPORT NZ Funding	916.67	11,000.00	0.00	-11,000.00	0.00
Prog - Gaming Funding	0.00	25,000.00	0.00	-25,000.00	0.00
	12,105.27	190,441.22	0.00	-190,441.00	0.00
Prog - Human Resources - Sports House	1,560.00	18,720.00	0.00	-18,720.00	0.00
Prog - Promotion - Sports House	86.28	1,602.75	0.00	-1,603.00	0.00
Prog - Operational - Sports House	416.70	4,942.90	0.00	-4,943.00	0.00
Prog - Vehicle & Travel - Sports House	0.00	0.00	0.00	0.00	0.00
Prog - Admin Consumables	1,386.57	13,827.36	0.00	-13,827.00	0.00
Prog - Events Other	0.00	8,725.41	0.00	-8,725.00	0.00
Prog - Professional Development	662.96	1,251.21	0.00	-1,251.00	0.00
Prog - Tutor Fees	0.00	0.00	0.00	0.00	0.00
Prog - Grants Sporting Chance	0.00	0.00	0.00	0.00	0.00
Prog - Promotion	874.00	1,332.25	0.00	-1,332.00	0.00
Prog - Resources	29.11	1,728.10	0.00	-1,728.00	0.00
Prog - Venue Hire & Catering	244.16	296.20	0.00	-296.00	0.00
Prog - Equipment Replacement	100.00	1,406.40	0.00	-1,406.00	0.00
Prog - Staff Salaries	7,858.86	92,898.87	0.00	-92,899.00	0.00
Prog - Staff Costs	462.82	3,974.49	0.00	-3,974.00	0.00
Prog - Vehicle & Travel Exp	372.11	12,252.48	0.00	-12,252.00	0.00
Prog - Vehicle Lease Ex	1,535.23	18,422.76	0.00	-18,423.00	0.00
	15,588.80	181,381.18	0.00	-181,381.00	0.00
	-3,483.53	9,060.04	0.00	-9,060.00	0.00

One Off Income

*In April 2013 Sport Central were the event managers for Bike NZ Club Road Championship held in the Arrowtown/Queenstown area

QUEENSTOWN LAKES DISTRICT CULTURAL TRUST

STATEMENT OF FINANCIAL PERFORMANCE for the period ending 30th June 2013

	2013	2012
\$	\$	\$
INCOME		
Queenstown Lakes District Council -	50,000	0
Interest	2,619	2,135
Total Contributions	52,619	2,135
LESS EXPENSES		
Advertising & Promotion	0	0
Meetings, Stationery & Sundry expenses	0	0
Community Projects -	0	
Audit Fee	400	
Total expenses	400	0
FUND SURPLUS/(DEFICIT)	52,219	2,135

STATEMENT OF MOVEMENTS IN EQUITY As at 30th June 2013

	2013	2012
\$	\$	\$
Equity as at 1st July 2012	93,498	91,363
Surplus (deficit)-for period	52,219	2,135
Equity as 30th June 2013	145,717	93,498

QUEENSTOWN LAKES DISTRICT CULTURAL TRUST

known as ASPIRING ARTS & CULTURE

STATEMENT OF FINANCIAL POSITION As at 30th June 2013

	2013	2012
\$	\$	\$
Equity as at date of accounts	145,717	93,498
REPRESENTED BY :		
ASSETS		
Bank & QLDC	1,600	
BNZ - Current account	24	24
Term Investment - BNZ	122,779	72,675
- SBS	21,724	21,209
Sundry Debtors	0	0
Total Assets	146,127	93,908
LIABILITIES		
Sundry Creditors	410	410
	145,717	93,498

Trustees Directory :

Gary Mahan Chairman
Jerri A Elliot
Simon Stammers Smith
Janet Malloch
Pauline Bianchi

Gillian Mc Leod

Dick

Administration: Jan Maxwell (Secretary)

Angus L Welsh (Treasurer)

Auditor: McCulloch and Partners

Solicitors : Macalister Todd Phillips

QLCHT Proposed Expenditure of \$50k Council Grant 2014/2015	
Expense Type	Budget
Accountancy Fees	\$ 3,143
Advertising	\$ 55
Audit Fees	\$ 1,319
Bank Charges	\$ 26
General Expenses	\$ 264
Insurance	\$ 264
Legal Expenses	\$ 2,189
Meeting expenses	\$ 316
Mileage	\$ 165
Office Expenses	\$ 791
Parking	\$ 382
Property Inspection Fees	\$ 440
Subscriptions	\$ 374
Telecommunications	\$ 53
Travelling Expenses	\$ 2,110
Trustee Fees	\$ 17,143
Valuation Fees	\$ 527
Wages	\$ 20,440
TOTAL	\$ 50,000

Queenstown Lakes Community Housing Trust

Income Statement Budget Report

For the Period 1 April 2013 to 31 January 2014

	This Period			Year to Date			Full Year
	Actual	Budget	Comp	Actual	Budget	Comp	Budget
	Jan, 2014	Jan, 2014	Jan, 2013	Jan, 2014	Jan, 2014	Jan, 2013	2014
	\$	\$	\$	\$	\$	\$	\$
Operating Revenue							
Grants Received	-	-	-	49,999	50,000	50,001	50,000
Property Inspection Fees Received	2,100	1,750	1,142	12,950	17,500	11,203	21,000
Developer Contributions Received	-	-	-	220,000	-	450,000	-
HNZC Grant	-	-	-	-	-	52,500	-
Gross Surplus	2,100	1,750	1,142	282,949	67,500	563,704	71,000
Other Income							
Interest Received	913	250	919	6,146	2,500	10,045	3,000
Application Fees Received	-	-	-	6,000	-	-	-
Total Other Income	913	250	919	12,146	2,500	10,045	3,000
Gross Surplus after Other Income	3,013	2,000	2,061	295,095	70,000	573,749	74,000
Less Expenses							
Accountancy Fees	-	-	-	14,268	14,000	12,941	17,000
Accident Compensation	-	-	-	994	-	747	-
Advertising	13	-	-	406	250	867	250
Audit Fees	-	-	-	1,794	6,000	1,204	6,000
Bank Charges	1	10	1	55	100	60	120
Computer Expenses	115	-	-	991	-	-	-
Consultants Fees	-	-	-	81	-	-	-
General Expenses	-	100	-	127	1,000	19	1,200
Insurance	95	100	75	7,777	1,000	7,526	1,200
Legal Expenses	-	830	-	195	8,300	1,400	9,960
Market Research	-	-	-	761	-	4,695	-
Meeting expenses	-	120	-	944	1,200	2,744	1,440
Mileage	71	62	52	880	625	667	750
Office Expenses	12	300	102	2,634	3,000	3,242	3,600
Parking	145	-	-	435	-	-	-
Professional Fees - Taxation	2,522	-	9,702	24,933	-	105,976	-
Property Inspection Fees	400	167	600	3,300	1,667	3,100	2,000
Subscriptions	419	142	250	1,511	1,416	1,434	1,700
Telecommunications	-	20	-	540	200	139	240
Travelling Expenses	-	800	-	3,445	8,000	6,602	9,600
Trustee Fees	7,068	6,500	5,885	69,452	65,000	69,573	78,000
Valuation Fees	-	200	-	1,300	2,000	-	2,400
Wages	7,673	7,750	7,673	87,265	77,500	83,328	93,000
Total Expenses	18,534	17,101	24,340	224,088	191,258	306,264	228,460
Net Surplus	(15,521)	(15,101)	(22,279)	71,007	(121,258)	267,485	(154,460)

The attached notes and compilation report form an integral part of these financial statements. The information set out on this page has been compiled without review or audit.



Te Ao Marama Inc

Statement of Financial Performance

For The Year Ended 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Services	11	303,371	347,731
Disbursements		3,087	1,785
Maori Environment Health		85,000	85,000
Kilometres Management		1,077	515
Hui Costs Reimbursement		118	100
Total Income		392,653	435,131
Expenses			
Accounting Fees		6,289	5,370
ACC Levies		802	884
Advertising		39	49
Bad Debts		150	384
Bank Charges		559	336
Cleaning		-	17
Computer Costs		-	48
Consultancy Fees		10,546	16,298
Depreciation		3,557	3,020
Electricity		2,806	2,479
General Expenses		1,680	170
Hui Costs		3,324	2,616
Insurance		630	591
Income Received in Advance		46,088	48,695
Koha		400	-
Maintenance		1,357	545
Mileage Reimbursement - Management		3,943	2,893
Mileage Reimbursement - Staff		18,097	12,716
Petty Cash Expenditure		435	609
Postage		452	596
Printing and Stationery		3,707	3,841
Project Contributions		3,940	4,348
Rent		12,900	12,780
Repairs and Maintenance		5,885	335
Provision For Capital Replacement		1,868	2,380
Runanga Services		20,000	20,245
Subcontracting		4,729	-
Tami Services		2,400	4,789
Training/Seminar		2,026	1,391
Telecommunications		4,347	3,447
Travelling		4,996	646
Wages		289,141	218,655



Te Ao Marama Inc

Statement of Financial Performance

For The Year Ended 30 June 2013

	Notes	2013 \$	2012 \$
Wages - Honorarium		11,332	9,036
Total Expenses		468,425	380,209
Net Operating Surplus/(Deficit)		(75,772)	54,922
Other Income			
Interest Received	1	10,730	8,219
Income Received in Advance Adjustment		133,090	-
Total Other Income		143,820	8,219
Net Surplus		68,048	63,141



Te Ao Marama Inc

Statement of Movements in Equity

For the Year Ended 30 June 2013

	Notes	2013 \$	2012 \$
Opening Society Equity		164,059	100,918
Net Surplus		68,048	63,141
Total Recognised Revenues & Expenses		68,048	63,141
Closing Society Equity		232,107	164,059



Te Ao Marama Inc

Statement of Financial Position

As at 30 June 2013

	Notes	2013 \$	2012 \$
Current Assets			
Cash on Hand		20	90
Bank of New Zealand - Cheque Account		-	8,273
Bank of New Zealand - Business Call Account		37,648	92,861
Accounts Receivable		47,342	35,193
Accrued Income		2,767	788
Income Tax Receivable		-	934
Total Current Assets		87,777	138,139
Non Current Assets			
Property, Plant and Equipment	2	5,902	9,459
Investments	3	212,195	156,249
Total Non Current Assets		218,097	165,708
Total Assets		305,874	303,847
Current Liabilities			
Bank of New Zealand - Cheque Account		36,298	-
Accounts Payable		12,239	-
Income Received In Advance		19,877	106,879
GST Payable		4,453	32,140
Total Current Liabilities		72,867	139,019
Non Current Liabilities			
Provision For Capital Replacement - Kaupapa Taiao	4	900	769
Total Non Current Liabilities		900	769
Total Liabilities		73,767	139,788
Net Assets		232,107	164,059
Society Equity			
Retained Earnings	5	232,107	164,059
Total Society Equity		232,107	164,059



Te Ao Marama Inc

Statement of Accounting Policies

For The Year Ended 30 June 2013

Reporting Entity

Te Ao Marama Inc is domiciled in New Zealand and is an incorporated society registered under the Incorporated Societies Act 1908. The financial statements comply with the Financial Reporting Act 1993 and are prepared on the basis of historical cost.

Measurement Base

The measurement base adopted is historical cost.

Valuation of Property, Plant and Equipment

Fixed assets are recorded at cost, less accumulated depreciation. Assets costing under \$500 have been expensed under taxation legislation.

Depreciation

Depreciation is charged to the Statement of Financial Performance at the same rate as is allowed by the Income Tax Act 2007 over the estimated useful lives of each part of an item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Plant and Equipment	Diminishing Value	20.0%
Furniture and Fittings	Diminishing Value	10.0 - 24.0%
Office Equipment	Diminishing Value	13.0 - 67.0%

Income Tax

The Society is exempt from income tax.

Trade and Other Receivables

Accounts Receivable are recorded at expected realisable values as determined by the Proprietor.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST.

Investments

Investments are recorded at cost.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.



Te Ao Marama Inc

Notes to the Financial Statements

For the Year Ended 30 June 2013

	2013	2012
	\$	\$

1 Interest Received

Bank of New Zealand	10,730	8,219
Total Interest Received	10,730	8,219

2 Property, Plant and Equipment

Property, Plant and Equipment 2013	Cost \$	Depreciation Charged \$	Accumulated Depreciation \$	Net Book Value \$
Plant and Equipment	378	57	149	229
Furniture and Fittings	5,648	468	2,807	2,841
Office Equipment	19,886	3,032	17,054	2,832
	25,912	3,557	20,010	5,902

Property, Plant and Equipment 2012	Cost \$	Depreciation Charged \$	Accumulated Depreciation \$	Net Book Value \$
Plant and Equipment	378	72	92	286
Furniture and Fittings	5,648	552	2,339	3,309
Office Equipment	19,886	2,396	14,022	5,864
	25,912	3,020	16,453	9,459

3 Investments

BNZ Deposit - 0001	37,393	37,393
BNZ Deposit - 0003	37,637	36,026
BNZ Deposit - 0004	86,313	82,831
BNZ Deposit - 0005	50,853	-
Total Investments	212,195	156,249

4 Non Current Liabilities - Provisions

Opening Balance	769	581
Additions	1,868	2,380
Folding Tables	(384)	(685)
Computer	(469)	(351)
Database	(366)	(1,156)
Executive Chairs	(518)	-
Total Non Current Liabilities - Provisions	900	769



Te Ao Marama Inc

Notes to the Financial Statements

For the Year Ended 30 June 2013

	2013	2012
	\$	\$

5 Retained Earnings

Opening Balance	164,059	100,918
Plus:		
Net Surplus	68,048	63,141
Closing Balance	232,107	164,059
Included in this balance is:		
Te Tangi A Tauria	12,631	
Tiakina Te Whanga	16,570	
Ministry of Primary Industries	3,875	
Tront- Entities Funding	100,014	
	133,090	

6 Capital Commitments

The Society has no capital commitments as at 30 June 2013.

7 Contingent Liabilities

The Society has no contingent liabilities as at 30 June 2013.



Te Ao Marama Inc

Notes to the Financial Statements

For the Year Ended 30 June 2013

	2013	2012
	\$	\$

8 Related Parties

The following material transactions occurred with related parties during the year:

Related Party Accounts Payable held at 30 June 2013:

Awarua Runanga	5,570
Hokonui Runanga	6,032
No balances have been written off.	

Advise services provided by Runanga each is as follows:

Oraka Aparima	5,000
Hokonui	5,000
Waihopai	5,000
Awarua	5,000
Total	20,000

9 Project Explanation

The following is a list of specific projects and what they have been set up for.

KAUPAPA TAIAO - RUNANGA SERVICES

This is for Papatipu Runanga providing input into plans, policies and consents.

NT FUND

This is a Te Runanga o Ngai Tahu fund and is for the Southland Coastal Heritage Inventory Project.

MAHINGA KAI ENHANCEMENT

This is a Te Runanga o Ngai Tahu fund and is for the Waikawa Kanakana Project.

TIAKINA TE WHANGA

This is Ministry of Science and Innovation funding for storm water research on the Waihopai Estuary and the development of a Web-based Resource Management Framework Tool.

ENVIRONMENT AND SCIENCE RESEARCH

This is Institute and Science Research funding and it is for Groundwater Research.

10 Income Received in Advance

Te Tangi A Taura	-	12,631
NT Fund	3,840	3,570
Mahinga Kai Environment	11,228	15,169
Maori Environment	-	2,559
Tiakina Te Whanga	-	16,570
Environment and Science Research	-	2,131
Fisheries Research	4,808	4,808
Ministry of Primary Industry	-	5,371
Tront - Entities Funding	-	44,071
	19,877	106,879



Te Ao Marama Inc

Notes to the Financial Statements

For the Year Ended 30 June 2013

	2013	2012
	\$	\$
11 Kaupapa Taiao Funding		
Southland District Council	36,960	-
Invercargill District Council	36,960	-
Queenstown Lakes District Council	36,960	-
Gore District Council	11,163	-
Clutha District Council	11,163	-
Southland Regional Council	38,618	-
Otago Regional Council	7,626	-
	179,450	-



Te Ao Marama Inc

Schedule of Fixed Assets and Depreciation

As at 30 June 2013

		% Private Date Use	Original Cost	Opening Accum Depn	Opening WDV	Additions Disposals	Gain/Loss on Disposal	Capital Profit	Rate	Depn	Closing WDV
Plant and Equipment											
Dishwasher	Feb 11		378	92	286	-	-	-	20.0% DV	57	229
Total Plant and Equipment			378	92	286	-	-	-		57	229
Furniture and Fittings											
Workstation	Sep 07		528	295	233	-	-	-	15.6% DV	36	197
Set of 5 Meeting Tables and 12 Chairs (2/3)	May 08		2,385	1,206	1,179	-	-	-	15.6% DV	184	995
Book Shelf Unit (2/3)	Nov 07		637	458	179	-	-	-	24.0% DV	43	136
Workstation	Sep 10		764	171	593	-	-	-	13.0% DV	77	516
Privacy Screen to Toilet	Jun 11		671	73	598	-	-	-	10.0% DV	60	538
Shelving in Storeroom	Nov 10		662	136	526	-	-	-	13.0% DV	68	458
Total Furniture and Fittings			5,648	2,339	3,309	-	-	-		468	2,841
Office Equipment											
Vacuum Cleaner	May 97		444	444	-	-	-	-	60.0% DV	-	-
Computers (2)	Aug 07		2,532	2,503	29	-	-	-	60.0% DV	17	12
Photocopier (2/3)	Oct 07		2,330	2,221	109	-	-	-	48.0% DV	52	57
Laptop Computer	Dec 08		1,732	1,660	72	-	-	-	60.0% DV	43	29
Data Projector, Screen, Tripo and Bag One	Feb 09		1,549	1,375	174	-	-	-	48.0% DV	84	90
Database	Jun 09		5,418	4,646	772	-	-	-	60.0% DV	463	309
Printer	Jun 10		698	516	182	-	-	-	48.0% DV	87	95
Equipment for SCHiP	Jun 12		2,055	113	1,942	-	-	-	67.0% DV	1,301	641
SCHiP - Monitoring Equipment	Apr 12		1,082	108	974	-	-	-	40.0% DV	389	585
Laptop	Dec 11		1,477	430	1,047	-	-	-	50.0% DV	523	524
Computer Workstation	Jun 12		570	6	564	-	-	-	13.0% DV	73	491
Total Office Equipment			19,886	14,022	5,864	-	-	-		3,032	2,832
TOTAL FIXED ASSETS			25,912	16,453	9,459	-	-	-		3,557	5,902